



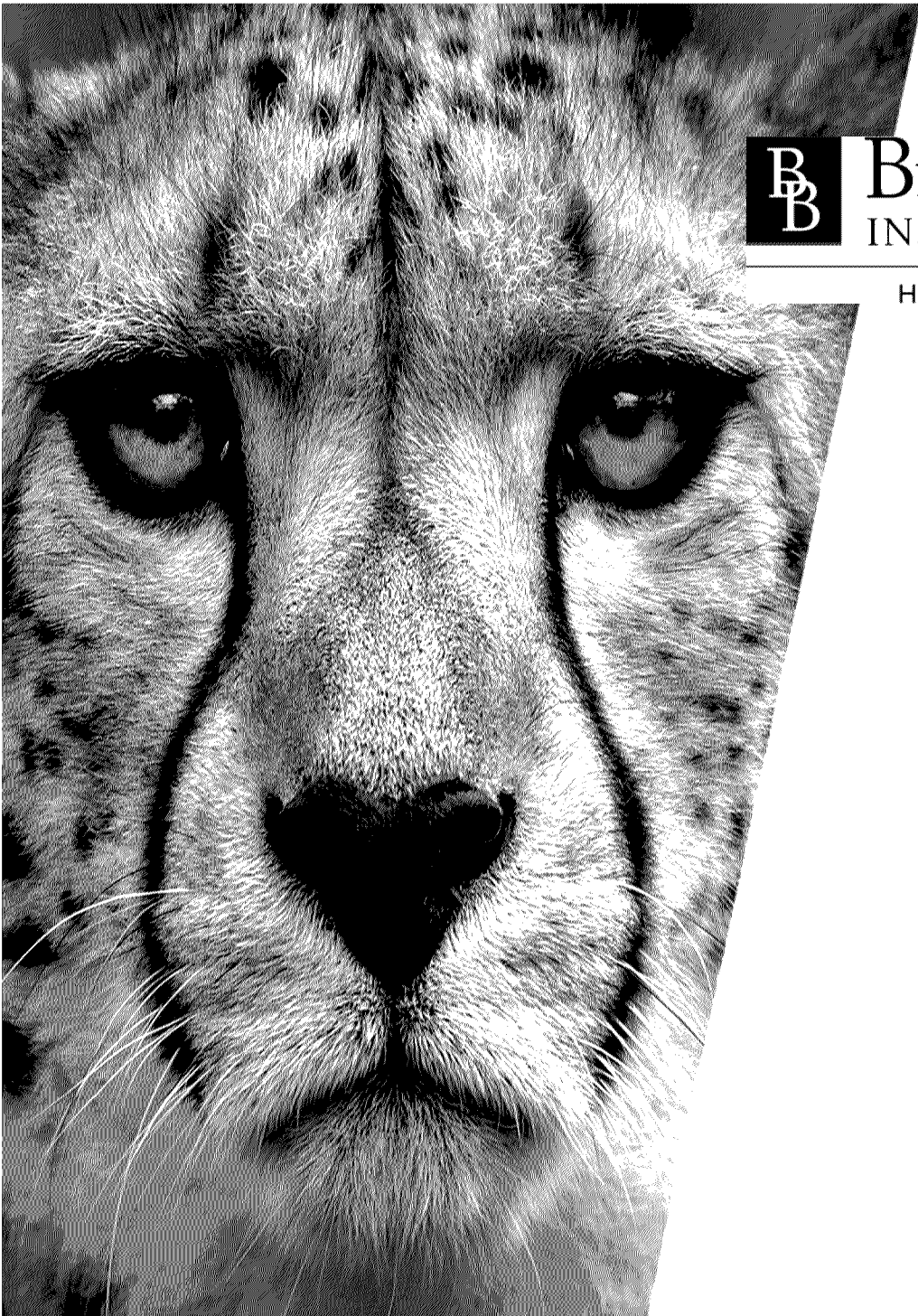
**CITY OF BEACON  
CITY COUNCIL**

Resolution No. 17 of 2022

**RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR  
TO SIGN AN AGREEMENT WITH BROWN AND BROWN INSURANCE  
FOR MUNICIPAL INSURANCE SERVICES**

**NOW THEREFORE, BE IT RESOLVED**, that the City Council hereby authorizes the City Administrator to sign an agreement with Brown and Brown Insurance Hudson Valley for municipal insurance services.

<b>Resolution No. 17 of 2022</b>			<b>Date: January 3, 2022</b>				
<input type="checkbox"/> <b>Amendments</b>			<input type="checkbox"/> <b>On roll call</b>			<input type="checkbox"/> <b>2/3 Required</b>	
<input type="checkbox"/> <b>Not on roll call.</b>						<input type="checkbox"/> <b>3/4 Required</b>	
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent
		<b>Paloma Wake</b>	x				
	x	<b>Justice McCray</b>	x				
		<b>George Mansfield</b>	x				
x		<b>Wren Longno</b>	x				
		<b>Molly Rhodes</b>	x				
		<b>Dan Aymar-Blair</b>	x				
		<b>Mayor Lee Kyriacou</b>	x				
		<b>Motion Carried</b>	x				



**Brown & Brown**  
INSURANCE®

HUDSON VALLEY



**City of Beacon —  
Insurance Summary  
for Jan 01, 2022 to Jan 01, 2023**

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Presented By:  
**Syed Ali**  
625 Route 6  
Mahopac, NY 10541  
845-628-1700

## Premium Summary

Policy Term: 01/01/2022- 01/01/2023

### Premiums

Line of Business	Insurance Company	2020-2021 Premium	2021-2022 Premium	2022-2023 Premium
Property	NYMIR	\$ 55,014.00	\$ 59,043.60	\$ 62,892.50
Boiler & Machinery	NYMIR	\$ 8,672.40	\$ 9,054.10	\$ 9,680.00
Commercial General Liability	NYMIR	\$132,609.30	\$ 138,848.60	\$145,515.70
Cyber	NYMIR	\$ 6,461.40	\$ 6,461.40	\$ 6,461.40
Crime	NYMIR	\$ 6,278.80	\$ 6,278.80	\$ 6,466.90
OCP - GL	NYMIR	\$ 275.00	\$ 275.00	\$ 275.00
Commercial Automobile	NYMIR	\$ 48,468.00	\$ 50,436.14	\$ 53,125.60
Inland Marine	NYMIR	\$ 27,034.00	\$ 28,239.79	\$ 29,059.80
Public Officials	NYMIR	\$ 28,345.00	\$ 25,776.30	\$ 28,614.30
Law Enforcement	NYMIR	\$ 77,676.00	\$ 75,953.90	\$ 85,657.00
Excess Liability	NYMIR	\$ 37,019.00	\$ 39,780.40	\$ 45,032.90
<b>Sub-Total Premium*</b>		<b>\$ 427,852.90</b>	<b>\$ 440,148.03</b>	<b>\$ 472,781.10</b>
NY Fire Fee		\$ 241.73	\$ 242.90	\$ 256.30
Motor Vehicle Enforcement Fee		\$ 740.00	\$ 720.00	\$ 730.00
<b>Total Premium:</b>		<b>\$ 428,834.63</b>	<b>\$ 441,110.93</b>	<b>\$ 473,767.40</b>

#### NYMIR Renewal Trends:

- Rate increases across all members for Property and Umbrella expected for 2022
- City of Beacon's loss experience impacted the General Liability, Law Enforcement, Auto Liability, and Auto Physical Damage lines due to claim activity.
- Initial Projection was trending for +10% increase, NYMIR and Brown & Brown got this reduced to around 7.4% difference from expiring year.