

CITY OF BEACON CITY COUNCIL

RESOLUTION NO. 119 OF 2022

RESOLUTION REQUESTING NEW YORK STATE GOVERNOR KATHY HOCHUL TO SIGN NEW YORK STATE BILL A7389C / S6486D, WHICH INSTITUTES A TWO-YEAR MORATORIUM ON CRYPTOCURRENCY MINING OPERATIONS THAT USE PROOF-OF-WORK AUTHENTICATION METHODS TO VALIDATE BLOCKCHAIN TRANSACTIONS

WHEREAS, Climate change threatens the health, welfare, and economy of the State of New York ("the State") with increasingly severe and widespread impacts to our communities, including directly in the form of loss of life, damage and reduction in value to property, ecological harm, and increased infrastructure costs; and

WHEREAS, it is the policy of the State to conserve, improve, and protect its natural resources and environment, as well as to prevent, abate, and control all forms of pollution in order to enhance the health, safety, and welfare of the people of the State and their overall economic and social well-being; and

WHEREAS, to mitigate the current and future effects of climate change, the State implemented the Climate Leadership and Community Protection Act ("the Climate Act") which requires that greenhouse gas emissions be reduced eighty-five percent statewide by 2050 and that the State reach a net zero level of emissions in all sectors of the economy by that time; and

WHEREAS, Cryptocurrency mining operations running 'proof-of-work' authentication methods to validate blockchain transactions are an expanding industry in the State of New York and the expanded use of said methods would greatly increase the amount of energy usage in the state of New York, thus hindering efforts to reach compliance with the Climate Act; and

WHEREAS, NYS Assembly Bill A7389C / NYS State S6486 establishes a two-year moratorium on issuance of new permits for electric generating facilities that utilize a carbon-based fuel and that provide, in whole or in part, behind-the-meter electric energy consumed or utilized by cryptocurrency mining operations that use 'proof-of-work' authentication methods to validate blockchain transactions. Furthermore, NYS Assembly Bill A7389C / NYS State S6486 established a two-year moratorium on renewal of permits for electric generating facilities that utilize a carbon-based fuel and that provide, in whole or in part, behind-the-meter electric energy consumed or utilized by cryptocurrency mining operations that use 'proof-of-work' authentication methods to validate blockchain transactions, if the renewal application seeks to increase or will allow or result in an increase in the amount of electric energy consumed or utilized by a cryptocurrency mining operation that uses 'proof-of-work' authentication methods to validate blockchain transactions; and

WHEREAS, New York State Assemblyperson Jonathan Jacobson was one of the co-sponsors of NYS Assembly Bill A7389C / NYS State S6486 and has voted to pass it.

NOW, THEREFORE, BE IT RESOLVED, that the City of Beacon reaffirms the critical importance of meeting the emissions and equity goals of the Climate Act, which will help mitigate dangerous climate change impacts upon the region and nation, while delivering the additional benefits of improving public health, economic opportunities, environmental protection, and quality of life for the people of Beacon; and

BE IT FURTHER RESOLVED, that the City of Beacon declares its support for prohibiting an expansion of fossil fuel infrastructure, which contradicts the goals of the Climate Act, as well as its support for general efforts throughout the State to transition to efficient electricity-based solutions for buildings and transportation; and

BE IT FURTHER RESOLVED, that the City of Beacon urges Governor Hochul to sign NYS Assembly Bill A7389C / NYS State S6486 into law; and

BE IT FURTHER RESOLVED, that the City of Beacon shall forward copies of this resolution to the Governor of New York, Commissioner of the NYS Department of Environmental Conservation, President of NYSERDA, Chair of the NYS Public Service Commission, the NYS Climate Action Council, and Members of the State Senate and Assembly representing the City of Beacon.

Resolution No. 119 of 2022			Date: So	Date: September 19, 2022				
☐ Amendments						☐ 2/3 Required		
□ Not on roll call.			☐ On roll call			☐ 3/4 Required		
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent	
		Paloma Wake	X					
X		Justice McCray	X					
		George Mansfield	X					
		Wren Longno	X					
		Molly Rhodes	X					
	X	Dan Aymar-Blair	X					
		Mayor Lee Kyriacou	X					
Motion Carried			X					