

**City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Christopher White (LG130205000000A), hereby certify that I am the Chief Financial Officer of the City of Beacon, and that the information provided in the Annual Financial Report of the City of Beacon for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

| | |
|--|----|
| Financial Statements | 1 |
| A - General | 2 |
| CD - Special Grant | 24 |
| FX - Water | 29 |
| G - Sewer | 42 |
| H - Capital Projects | 54 |
| TA - Agency | 64 |
| K - Schedule of Non-Current Government Assets | 66 |
| W - Schedule of Non-Current Government Liabilities | 67 |
| Supplemental Schedules | 68 |
| Statement of Indebtedness | 69 |
| Bond Repayment | 71 |
| Bank Reconciliation | 73 |
| Employee and Retiree Benefits | 78 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- TA - Agency
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|------------------------|------------------------|------------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$15,203,971.00 | \$15,417,526.00 | \$13,532,495.00 |
| 210 - Petty Cash | \$300.00 | \$300.00 | \$300.00 |
| Total for Cash and Cash Equivalents | \$15,204,271.00 | \$15,417,826.00 | \$13,532,795.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$1,623.00 | \$1,623.00 | \$1,623.00 |
| Total for Restricted Cash and Cash Equivalents | \$1,623.00 | \$1,623.00 | \$1,623.00 |
| Restricted Investments | | | |
| 461 - Service Award Program Assets | \$724,180.00 | \$684,389.00 | \$825,416.00 |
| Total for Restricted Investments | \$724,180.00 | \$684,389.00 | \$825,416.00 |
| Net Taxes Receivable | | | |
| 250 - Taxes Receivable Current | \$537,055.00 | \$418,596.00 | \$868,423.00 |
| 290 - City School Taxes Receivable | \$1,808,572.00 | \$1,677,883.00 | \$1,655,446.00 |
| 310 - Tax Sale | - | - | \$7,535.00 |
| 320 - Tax Sale Certificates | \$514,113.00 | \$579,844.00 | \$266,593.00 |
| Total for Net Taxes Receivable | \$2,859,740.00 | \$2,676,323.00 | \$2,797,997.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | \$164,101.00 | \$164,101.00 | \$183,334.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|------------------------|------------------------|------------------------|
| Total for Net Other Receivables | \$164,101.00 | \$164,101.00 | \$183,334.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$178,020.00 | \$4,070.00 | \$616,885.00 |
| 410 - Due from State and Federal Government | \$113,737.00 | \$179,659.00 | \$253,034.00 |
| 440 - Due from Other Governments <i>Sales tax, mortgage tax and grants</i> | \$1,015,835.00 | \$1,117,956.00 | \$1,128,958.00 |
| Total for Due From | \$1,307,592.00 | \$1,301,685.00 | \$1,998,877.00 |
| Other Assets | | | |
| 480 - Prepaid Expenses | \$834,285.00 | \$781,765.00 | \$834,987.00 |
| Total for Other Assets | \$834,285.00 | \$781,765.00 | \$834,987.00 |
| Total for Assets | \$21,095,792.00 | \$21,027,712.00 | \$20,175,029.00 |
| Total for Assets and Deferred Outflows | \$21,095,792.00 | \$21,027,712.00 | \$20,175,029.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$366,668.00 | \$560,990.00 | \$429,135.00 |
| 601 - Accrued Liabilities | \$173,893.00 | \$168,349.00 | \$167,129.00 |
| 730 - Guaranty & Bid Deposits | \$791,475.00 | \$812,276.00 | \$692,132.00 |
| Total for Payables | \$1,332,036.00 | \$1,541,615.00 | \$1,288,396.00 |
| Due to | | | |
| 630 - Due To Other Funds | - | \$181,508.00 | \$1,353,539.00 |
| 631 - Due To Other Governments | - | - | \$4,128.00 |
| 661 - Due To City School Districts | \$1,808,572.00 | \$1,677,883.00 | \$1,993,763.00 |
| 663 - Due To County For Tax Levy | - | - | \$22,398.00 |
| Total for Due to | \$1,808,572.00 | \$1,859,391.00 | \$3,373,828.00 |
| Other Liabilities | | | |
| 688 - Other Liabilities ARPA | \$133,500.00 | \$1,276,649.00 | \$765,505.00 |
| 713 - Service Award Program Payable | \$724,180.00 | \$684,389.00 | \$825,416.00 |
| Total for Other Liabilities | \$857,680.00 | \$1,961,038.00 | \$1,590,921.00 |
| Total for Liabilities | \$3,998,288.00 | \$5,362,044.00 | \$6,253,145.00 |
| Deferred Inflows | | | |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|------------------------|------------------------|------------------------|
| Deferred Inflows of Resources | | | |
| 694 - Deferred Taxes | \$514,113.00 | \$579,844.00 | \$697,665.00 |
| Total for Deferred Inflows of Resources | \$514,113.00 | \$579,844.00 | \$697,665.00 |
| Total for Deferred Inflows | \$514,113.00 | \$579,844.00 | \$697,665.00 |
| Fund Balance | | | |
| Nonspendable Fund Balance | | | |
| 806 - Not In Spendable Form | \$834,285.00 | \$781,765.00 | \$834,987.00 |
| Total for Nonspendable Fund Balance | \$834,285.00 | \$781,765.00 | \$834,987.00 |
| Restricted Fund Balance | | | |
| 884 - Reserve For Debt | \$1,623.00 | \$1,623.00 | \$1,623.00 |
| Total for Restricted Fund Balance | \$1,623.00 | \$1,623.00 | \$1,623.00 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$253,100.00 | \$200,000.00 | \$585,000.00 |
| Total for Assigned Fund Balance | \$253,100.00 | \$200,000.00 | \$585,000.00 |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | \$15,494,382.00 | \$14,102,412.00 | \$11,802,606.00 |
| Total for Unassigned Fund Balance | \$15,494,382.00 | \$14,102,412.00 | \$11,802,606.00 |
| Total for Fund Balance | \$16,583,390.00 | \$15,085,800.00 | \$13,224,216.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$21,095,791.00 | \$21,027,688.00 | \$20,175,026.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

| 12/31/2023 | 12/31/2022 | 12/31/2021 |
|------------|------------|------------|
|------------|------------|------------|

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|------------------------|------------------------|------------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$12,353,203.00 | \$11,898,173.00 | \$11,667,462.00 |
| Total for Property Taxes | \$12,353,203.00 | \$11,898,173.00 | \$11,667,462.00 |
| Property Tax Items | | | |
| 1081 - Other Payments In Lieu of Taxes | \$322,338.00 | \$320,770.00 | \$289,516.00 |
| 1090 - Interest and Penalties on Real Prop Taxes | \$696,654.00 | \$515,060.00 | \$728,684.00 |
| Total for Property Tax Items | \$1,018,992.00 | \$835,830.00 | \$1,018,200.00 |
| Non-Property Tax Items | | | |
| 1116 - Tax on Adult-Use Cannabis | \$7,445.00 | - | - |
| 1120 - Non Property Tax Distribution by County | \$5,959,564.00 | \$4,916,237.00 | \$4,882,113.00 |
| 1130 - Utilities Gross Receipts Tax | \$286,942.00 | \$270,653.00 | \$189,325.00 |
| 1170 - Franchise Tax | \$146,938.00 | \$154,174.00 | \$215,992.00 |
| Total for Non-Property Tax Items | \$6,400,889.00 | \$5,341,064.00 | \$5,287,430.00 |
| Departmental Income | | | |
| 1230 - Treasurer Fees | \$53,429.00 | \$53,648.00 | \$44,241.00 |
| 1255 - Clerk Fees | \$11,943.00 | \$10,676.00 | \$8,805.00 |
| 1260 - Personnel Fees | \$443,453.00 | \$418,941.00 | \$450,564.00 |
| 1289 - Other General Departmental Income | - | - | \$49,225.00 |
| 1520 - Police Fees | \$42,685.00 | \$546.00 | \$789.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| 1710 - Public Works Charges | \$287,770.00 | \$312,013.00 | \$299,816.00 |
| 1741 - Parking Meter Fees (Non Taxable) | - | \$58,107.00 | \$69,333.00 |
| 1789 - Other Transportation Departmental Income | \$30,456.00 | \$38,798.00 | \$18,164.00 |
| 2001 - Park and Recreational Charges | \$350,861.00 | \$298,046.00 | \$197,434.00 |
| 2012 - Recreational Concessions | \$6,026.00 | \$6,860.00 | \$4,840.00 |
| 2089 - Other Culture and Recreation Income | - | - | \$24,820.00 |
| 2110 - Zoning Fees | \$100.00 | \$1,750.00 | \$3,500.00 |
| 2115 - Planning Board Fees | \$43,689.00 | \$64,115.00 | \$37,263.00 |
| 2130 - Refuse and Garbage Charges | \$77,846.00 | \$81,805.00 | \$77,209.00 |
| 2801 - Interfund Revenues | \$673,750.00 | \$625,820.00 | \$508,250.00 |
| Total for Departmental Income | \$2,022,008.00 | \$1,971,125.00 | \$1,794,253.00 |
| Intergovernmental Charges | | | |
| 2210 - General Services Other Government | - | \$1,362.00 | \$1,519.00 |
| 2260 - Public Safety Services Other Governments | \$16,637.00 | \$11,887.00 | \$4,643.00 |
| <i>Safety service at School events</i> | | | |
| 2389 - Miscellaneous Revenue Other Governments | \$4,900.00 | \$40,125.00 | \$24,937.00 |
| <i>Fire inspections, section 8 inspections, Covid relief scholarship, swim academy</i> | | | |
| 2390 - Share of Joint Activity Other Governments | \$305,042.00 | \$176,312.00 | \$203,444.00 |
| <i>Dutchess County grants: Drug task force, fire equipment, swim academy, STR software</i> | | | |
| Total for Intergovernmental Charges | \$326,579.00 | \$229,686.00 | \$234,543.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$849,252.00 | \$219,615.00 | \$17,450.00 |
| 2410 - Rental of Real Property | \$51,506.00 | \$35,294.00 | \$25,532.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|---------------------|---------------------|---------------------|
| Total for Use of Money and Property | \$900,758.00 | \$254,909.00 | \$42,982.00 |
| Licenses and Permits | | | |
| 2501 - Business and Occupational License | \$107,930.00 | \$71,160.00 | \$70,920.00 |
| 2540 - Bingo Licenses | \$25.00 | \$200.00 | \$25.00 |
| 2544 - Dog Licenses | \$9,271.00 | \$6,309.00 | \$6,595.00 |
| 2545 - Licenses Other | \$8,665.00 | \$4,345.00 | \$5,323.00 |
| 2550 - Public Safety Permits | - | \$25.00 | \$275.00 |
| 2555 - Building and Alteration Permits | \$230,888.00 | \$195,821.00 | \$212,388.00 |
| 2560 - Street Opening Permits | \$11,200.00 | \$10,800.00 | \$17,200.00 |
| 2565 - Plumbing Permits | \$20,055.00 | \$12,662.00 | \$16,841.00 |
| 2590 - Permits Other | \$89,390.00 | \$32,171.00 | \$52,919.00 |
| Total for Licenses and Permits | \$477,424.00 | \$333,493.00 | \$382,486.00 |
| Fines and Forfeitures | | | |
| 2610 - Fines and Forfeited Bail | \$51,350.00 | \$24,701.00 | \$39,983.00 |
| 2611 - Fines and Penalties Dog Cases | \$760.00 | \$600.00 | \$1,450.00 |
| Total for Fines and Forfeitures | \$52,110.00 | \$25,301.00 | \$41,433.00 |
| Sales of Property and Compensation for Loss | | | |
| 2650 - Sales of Scrap and Excess Materials | \$17,042.00 | - | - |
| 2655 - Sales Other | - | \$50,654.00 | \$25,139.00 |
| 2660 - Sales of Real Property | - | \$196,738.00 | \$326,584.00 |
| 2680 - Insurance Recoveries | \$123,063.00 | \$168,959.00 | \$143,228.00 |
| Total for Sales of Property and Compensation for Loss | \$140,105.00 | \$416,351.00 | \$494,951.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Other Revenues | | | |
| 2701 - Refunds of Prior Year Expenditures | - | \$4,723.00 | \$9,865.00 |
| 2705 - Gifts and Donations | \$350.00 | \$10,230.00 | \$1,500.00 |
| 2770 - Unclassified <i>film permits, events</i> | \$75,952.00 | \$344.00 | \$172,383.00 |
| Total for Other Revenues | \$76,302.00 | \$15,297.00 | \$183,748.00 |
| State Aid | | | |
| 3001 - State Aid Revenue Sharing | \$1,537,478.00 | \$1,537,478.00 | \$1,537,478.00 |
| 3005 - State Aid Mortgage Tax | \$546,683.00 | \$1,134,497.00 | \$936,873.00 |
| 3021 - State Aid Court Facilities | - | \$65,922.00 | \$67,677.00 |
| 3315 - State Aid Navigation Law Enforcement | \$4,545.00 | \$10,663.00 | \$2,761.00 |
| 3489 - State Aid Other Health | \$50,057.00 | - | - |
| 3501 - State Aid Consolidated Highway Aid | - | \$36,185.00 | \$12,062.00 |
| 3589 - State Aid Other Transportation | \$24,123.00 | - | - |
| 3670 - State Aid Services for Recipients | \$9,269.00 | \$7,034.00 | \$4,324.00 |
| 3820 - State Aid Youth Programs | - | - | \$480.00 |
| 3910 - State Aid Conservation Programs | - | - | \$35,996.00 |
| 3989 - State Aid Other Home and Community Service | \$31,808.00 | \$956.00 | \$980.00 |
| Total for State Aid | \$2,203,963.00 | \$2,792,735.00 | \$2,598,631.00 |
| Federal Aid | | | |
| 4089 - Federal Aid Other | \$1,143,149.00 | - | - |
| 4320 - Federal Aid Crime Control | - | - | \$2,273.00 |
| 4389 - Federal Aid Other Public Safety | - | \$150,854.00 | \$204,977.00 |
| 4910 - Federal Aid Community Development Act | - | - | \$17,797.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--------------------------------------|-----------------|-----------------|-----------------|
| Total for Federal Aid | \$1,143,149.00 | \$150,854.00 | \$225,047.00 |
| Total for Revenues | \$27,115,482.00 | \$24,264,818.00 | \$23,971,166.00 |
| Total for Revenues and Other Sources | \$27,115,482.00 | \$24,264,818.00 | \$23,971,166.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Legislative Board | | | |
| 10101 - Legislative Board - Personal Services | \$64,001.00 | \$64,001.00 | \$61,501.00 |
| 10104 - Legislative Board - Contractual | \$45,850.00 | \$45,368.00 | \$58,685.00 |
| 10108 - Legislative Board - Employee Benefits | \$4,511.00 | \$4,472.00 | \$3,566.00 |
| Total for Legislative Board | \$114,362.00 | \$113,841.00 | \$123,752.00 |
| Executive | | | |
| 12101 - Mayor - Personal Services | \$97,767.00 | \$105,223.00 | \$76,129.00 |
| 12104 - Mayor - Contractual | \$759.00 | \$351.00 | \$516.00 |
| 12108 - Mayor - Employee Benefits | \$7,242.00 | \$7,806.00 | \$5,663.00 |
| 12301 - Municipal Executive - Personal Services | \$142,465.00 | \$229,769.00 | \$247,146.00 |
| 12302 - Municipal Executive - Equipment and Capital Outlay | - | - | \$67.00 |
| 12304 - Municipal Executive - Contractual | \$200.00 | \$79.00 | \$362.00 |
| 12308 - Municipal Executive - Employee Benefits | \$10,735.00 | \$17,349.00 | \$18,398.00 |
| Total for Executive | \$259,168.00 | \$360,577.00 | \$348,281.00 |
| Finance | | | |
| 13101 - Director of Finance - Personal Services | \$361,316.00 | \$364,905.00 | \$349,716.00 |
| 13102 - Director of Finance - Equipment and Capital Outlay | - | - | \$69.00 |
| 13104 - Director of Finance - Contractual | \$194,414.00 | \$40,424.00 | \$60,872.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|---------------------|---------------------|---------------------|
| 13108 - Director of Finance - Employee Benefits | \$26,625.00 | \$27,021.00 | \$25,807.00 |
| 13551 - Assessment - Personal Services | \$21,296.00 | \$18,097.00 | \$17,691.00 |
| 13554 - Assessment - Contractual | \$61,270.00 | \$53,919.00 | \$57,736.00 |
| 13558 - Assessment - Employee Benefits | \$1,629.00 | \$1,384.00 | \$1,354.00 |
| 13624 - Tax Advertising and Expense - Contractual | \$12,353.00 | \$12,671.00 | \$12,676.00 |
| 13804 - Fiscal Agents Fees - Contractual | \$2,861.00 | \$3,091.00 | \$24,693.00 |
| Total for Finance | \$681,764.00 | \$521,512.00 | \$550,614.00 |
| Municipal Staff | | | |
| 14101 - Clerk - Personal Services | \$72,973.00 | \$111,359.00 | \$116,626.00 |
| 14104 - Clerk - Contractual | \$28,180.00 | \$44,164.00 | \$38,823.00 |
| 14108 - Clerk - Employee Benefits | \$5,422.00 | \$8,402.00 | \$8,906.00 |
| 14204 - Law - Contractual | \$158,726.00 | \$247,577.00 | \$352,555.00 |
| 14301 - Personnel - Personal Services | \$136,283.00 | \$83,251.00 | \$83,702.00 |
| 14304 - Personnel - Contractual | \$7,318.00 | \$14,702.00 | \$3,510.00 |
| 14308 - Personnel - Employee Benefits | \$10,010.00 | \$6,050.00 | \$6,027.00 |
| 14404 - Engineer - Contractual | \$43,460.00 | \$18,486.00 | \$14,393.00 |
| Total for Municipal Staff | \$462,372.00 | \$533,991.00 | \$624,542.00 |
| Shared Services | | | |
| 16201 - Operation of Plant - Personal Services | \$69,905.00 | \$65,514.00 | \$56,478.00 |
| 16204 - Operation of Plant - Contractual | \$98,515.00 | \$172,806.00 | \$125,422.00 |
| 16208 - Operation of Plant - Employee Benefits | \$5,348.00 | \$5,011.00 | \$4,321.00 |
| 16504 - Central Communication System - Contractual | \$46,900.00 | \$48,821.00 | \$37,964.00 |
| 16704 - Central Printing and Mailing - Contractual | \$12,282.00 | \$12,300.00 | \$12,059.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| 16802 - Central Data Processing - Equipment and Capital Outlay | \$53,018.00 | \$28,800.00 | \$36,128.00 |
| 16804 - Central Data Processing - Contractual | \$77,724.00 | \$87,497.00 | \$98,949.00 |
| Total for Shared Services | \$363,692.00 | \$420,749.00 | \$371,321.00 |
| Special Items | | | |
| 19104 - Unallocated Insurance - Contractual | \$542,500.00 | \$488,097.00 | \$438,331.00 |
| 19204 - Municipal Association Dues - Contractual | \$100.00 | \$5,916.00 | \$5,865.00 |
| 19804 - Payment Of MTA Payroll Tax - Contractual | \$30,274.00 | \$29,478.00 | \$28,062.00 |
| Total for Special Items | \$572,874.00 | \$523,491.00 | \$472,258.00 |
| Total for General Government Support | \$2,454,232.00 | \$2,474,161.00 | \$2,490,768.00 |
| Public Safety | | | |
| Law Enforcement | | | |
| 31201 - Police - Personal Services | \$4,561,358.00 | \$4,350,375.00 | \$4,228,368.00 |
| 31202 - Police - Equipment and Capital Outlay | \$93,832.00 | \$51,024.00 | \$76,766.00 |
| 31204 - Police - Contractual | \$311,002.00 | \$307,666.00 | \$276,191.00 |
| 31208 - Police - Employee Benefits | \$322,974.00 | \$296,166.00 | \$291,947.00 |
| Total for Law Enforcement | \$5,289,166.00 | \$5,005,231.00 | \$4,873,272.00 |
| Fire Protection | | | |
| 34101 - Fire Protection - Personal Services | \$1,672,018.00 | \$1,548,861.00 | \$1,554,482.00 |
| 34102 - Fire Protection - Equipment and Capital Outlay | \$13,739.00 | \$39,077.00 | \$33,268.00 |
| 34104 - Fire Protection - Contractual | \$327,395.00 | \$337,057.00 | \$128,426.00 |
| 34108 - Fire Protection - Employee Benefits | \$121,289.00 | \$111,253.00 | \$112,407.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Fire Protection | \$2,134,441.00 | \$2,036,248.00 | \$1,828,583.00 |
| Animal Control | | | |
| 35101 - Dog Control - Personal Services | \$180.00 | \$350.00 | \$390.00 |
| 35104 - Dog Control - Contractual | \$875.00 | \$350.00 | \$1,686.00 |
| 35108 - Dog Control - Employee Benefits | \$14.00 | \$27.00 | \$30.00 |
| Total for Animal Control | \$1,069.00 | \$727.00 | \$2,106.00 |
| Other Public Safety | | | |
| 36201 - Safety Inspection - Personal Services | \$343,504.00 | \$327,889.00 | \$232,118.00 |
| 36204 - Safety Inspection - Contractual | \$12,907.00 | \$11,033.00 | \$6,034.00 |
| 36208 - Safety Inspection - Employee Benefits | \$24,993.00 | \$24,235.00 | \$16,970.00 |
| Total for Other Public Safety | \$381,404.00 | \$363,157.00 | \$255,122.00 |
| Total for Public Safety | \$7,806,080.00 | \$7,405,363.00 | \$6,959,083.00 |
| Transportation | | | |
| Highway | | | |
| 51101 - Maintenance of Roads - Personal Services | \$1,102,090.00 | \$1,161,622.00 | \$1,064,747.00 |
| 51102 - Maintenance of Roads - Equipment and Capital Outlay | \$15,258.00 | \$3,156.00 | - |
| 51104 - Maintenance of Roads - Contractual | \$404,501.00 | \$356,175.00 | \$264,132.00 |
| 51108 - Maintenance of Roads - Employee Benefits | \$79,186.00 | \$83,988.00 | \$76,457.00 |
| 51421 - Snow Removal - Personal Services | \$19,465.00 | \$57,858.00 | \$48,715.00 |
| 51422 - Snow Removal - Equipment and Capital Outlay | - | \$6,895.00 | \$500.00 |
| 51424 - Snow Removal - Contractual | \$64,071.00 | \$150,803.00 | \$153,557.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| 51428 - Snow Removal - Employee Benefits | \$1,406.00 | \$4,202.00 | \$3,552.00 |
| 51824 - Street Lighting - Contractual | \$5,905.00 | \$5,418.00 | \$33,492.00 |
| Total for Highway | \$1,691,882.00 | \$1,830,117.00 | \$1,645,152.00 |
| Public Transportation | | | |
| 56304 - Bus Operations - Contractual | \$14,461.00 | \$26,620.00 | - |
| Total for Public Transportation | \$14,461.00 | \$26,620.00 | \$0.00 |
| Total for Transportation | \$1,706,343.00 | \$1,856,737.00 | \$1,645,152.00 |
| Economic Assistance and Opportunity | | | |
| Social Services Programs | | | |
| 61504 - Food Stamp Outreach - Contractual | - | - | \$22,460.00 |
| Total for Social Services Programs | \$0.00 | \$0.00 | \$22,460.00 |
| Total for Economic Assistance and Opportunity | \$0.00 | \$0.00 | \$22,460.00 |
| Culture and Recreation | | | |
| Recreation | | | |
| 71101 - Parks - Personal Services | \$217,099.00 | \$166,952.00 | \$166,166.00 |
| 71102 - Parks - Equipment and Capital Outlay | \$1,010.00 | \$25,741.00 | \$2,196.00 |
| 71104 - Parks - Contractual | \$109,477.00 | \$75,717.00 | \$123,337.00 |
| 71108 - Parks - Employee Benefits | \$14,731.00 | \$12,052.00 | \$11,839.00 |
| 71401 - Playground and Recreation Centers - Personal Services | \$345,961.00 | \$307,770.00 | \$259,928.00 |
| 71402 - Playground and Recreation Centers - Equipment and Capital Outlay | \$20,049.00 | \$12,157.00 | \$7,008.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|---------------------|---------------------|---------------------|
| 71404 - Playground and Recreation Centers - Contractual | \$187,776.00 | \$177,979.00 | \$93,558.00 |
| 71408 - Playground and Recreation Centers - Employee Benefits | \$23,096.00 | \$20,620.00 | \$18,248.00 |
| 71801 - Special Recreation Facilities - Personal Services | \$33,892.00 | \$24,415.00 | \$16,640.00 |
| 71802 - Special Recreation Facilities - Equipment and Capital Outlay | \$1,772.00 | - | \$2,331.00 |
| 71804 - Special Recreation Facilities - Contractual | \$19,230.00 | \$19,985.00 | \$23,493.00 |
| 71808 - Special Recreation Facilities - Employee Benefits | \$2,593.00 | \$1,868.00 | \$1,273.00 |
| Total for Recreation | \$976,686.00 | \$845,256.00 | \$726,017.00 |
| Culture | | | |
| 76204 - Adult Recreation - Contractual | \$4,700.00 | \$3,222.00 | \$3,000.00 |
| Total for Culture | \$4,700.00 | \$3,222.00 | \$3,000.00 |
| Total for Culture and Recreation | \$981,386.00 | \$848,478.00 | \$729,017.00 |
| Home and Community Services | | | |
| General Environment | | | |
| 80101 - Zoning - Personal Services | \$9,864.00 | \$18,385.00 | \$8,674.00 |
| 80104 - Zoning - Contractual | \$4,875.00 | \$2,483.00 | \$3,050.00 |
| 80108 - Zoning - Employee Benefits | \$716.00 | \$1,392.00 | \$662.00 |
| 80201 - Planning and Surveys - Personal Services | \$10,483.00 | \$19,617.00 | \$11,107.00 |
| 80204 - Planning and Surveys - Contractual | \$30,962.00 | \$27,748.00 | \$33,338.00 |
| 80208 - Planning and Surveys - Employee Benefits | \$762.00 | \$1,485.00 | \$848.00 |
| Total for General Environment | \$57,662.00 | \$71,110.00 | \$57,679.00 |
| Sanitation | | | |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| 81604 - Refuse and Garbage - Contractual | \$1,198,206.00 | \$1,138,474.00 | \$1,084,452.00 |
| 81704 - Street Cleaning - Contractual | \$9,550.00 | \$18,338.00 | \$8,871.00 |
| 81891 - Sanitation, Other - Personal Services <i>Transfer station</i> | \$93,430.00 | \$100,385.00 | \$96,569.00 |
| 81894 - Sanitation, Other - Contractual <i>Transfer station</i> | \$42,784.00 | \$60,389.00 | \$28,661.00 |
| 81898 - Sanitation, Other - Employee Benefits <i>Transfer station</i> | \$6,595.00 | \$7,171.00 | \$6,876.00 |
| Total for Sanitation | \$1,350,565.00 | \$1,324,757.00 | \$1,225,429.00 |
| Community Environment | | | |
| 85404 - Drainage - Contractual | \$40,615.00 | - | - |
| Total for Community Environment | \$40,615.00 | \$0.00 | \$0.00 |
| Total for Home and Community Services | \$1,448,842.00 | \$1,395,867.00 | \$1,283,108.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$327,694.00 | \$317,827.00 | \$362,243.00 |
| 90158 - Police Retirement - Employee Benefits | \$1,014,402.00 | \$1,347,792.00 | \$1,272,927.00 |
| 90168 - Fire Retirement - Employee Benefits | \$384,671.00 | - | - |
| 90258 - Local Pension Fund - Employee Benefits | \$53,972.00 | - | - |
| 90408 - Workers' Compensation - Employee Benefits | \$339,639.00 | \$314,102.00 | \$281,662.00 |
| 90508 - Unemployment Insurance - Employee Benefits | \$2,103.00 | - | - |
| 90558 - Disability Insurance - Employee Benefits | \$4,702.00 | \$4,811.00 | \$5,031.00 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$4,034,100.00 | \$3,534,663.00 | \$3,447,103.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|------------------------|------------------------|------------------------|
| Total for Employee Benefits | \$6,161,283.00 | \$5,519,195.00 | \$5,368,966.00 |
| Total for Employee Benefits | \$6,161,283.00 | \$5,519,195.00 | \$5,368,966.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97106 - Serial Bonds - Debt Principal | \$2,272,486.00 | \$2,193,427.00 | \$1,834,228.00 |
| 97107 - Serial Bonds - Debt Interest | \$633,318.00 | \$708,438.00 | \$710,357.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | - | - | \$23,302.00 |
| Total for Debt Service | \$2,905,804.00 | \$2,901,865.00 | \$2,567,887.00 |
| Total for Debt Service | \$2,905,804.00 | \$2,901,865.00 | \$2,567,887.00 |
| Total for Expenditures | \$23,463,970.00 | \$22,401,666.00 | \$21,066,441.00 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99509 - Transfers to Capital Projects Fund - Interfund Transfer | \$2,153,949.00 | - | \$567,000.00 |
| Total for Interfund Transfers | \$2,153,949.00 | \$0.00 | \$567,000.00 |
| Total for Interfund Transfers | \$2,153,949.00 | \$0.00 | \$567,000.00 |
| Total for Other Uses | \$2,153,949.00 | \$0.00 | \$567,000.00 |
| Total for Expenditures and Other Uses | \$25,617,919.00 | \$22,401,666.00 | \$21,633,441.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

| 12/31/2023 | 12/31/2022 | 12/31/2021 |
|------------|------------|------------|
|------------|------------|------------|

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Changes in Fund Balance**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------|-----------------|-----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$15,085,800.00 | \$13,224,218.00 | \$10,970,032.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | - | \$1,570.00 | \$83,539.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$15,085,800.00 | \$13,222,648.00 | \$10,886,493.00 |
| Add Revenues and Other Sources | \$27,115,482.00 | \$24,264,818.00 | \$23,971,166.00 |
| Deduct Expenditures and Other Uses | \$25,617,919.00 | \$22,401,666.00 | \$21,633,441.00 |
| 8029 - Fund Balance - End of Year | \$16,583,363.00 | \$15,085,800.00 | \$13,224,218.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$12,757,008.00 | \$12,507,397.00 | \$12,293,218.00 |
| 1099 - Est Rev - Property Tax Items | \$727,000.00 | \$612,000.00 | \$545,900.00 |
| 1199 - Est Rev - Non-Property Tax Items | \$6,236,000.00 | \$6,229,000.00 | \$4,969,686.00 |
| 1299 - Est Rev - Departmental Income | - | \$1,296,995.00 | \$1,242,235.00 |
| 2199 - Est Rev - Departmental Income | \$1,356,703.00 | - | - |
| 2399 - Est Rev - Intergovernmental Charges | \$216,118.00 | \$213,155.00 | \$237,250.00 |
| 2499 - Est Rev - Use of Money and Property | \$464,900.00 | \$247,406.00 | \$35,072.00 |
| 2599 - Est Rev - Licenses and Permits | \$299,600.00 | \$256,598.00 | \$291,800.00 |
| 2649 - Est Rev - Fines and Forfeitures | \$43,200.00 | \$21,775.00 | \$52,750.00 |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$72,000.00 | \$54,000.00 | \$125,000.00 |
| 2799 - Est Rev - Other Revenues | \$71,281.00 | \$31,558.00 | \$64,189.00 |
| 2801 - Est Rev - Interfund Revenues | - | \$673,750.00 | \$625,820.00 |
| 2899 - Est Rev - Interfund Revenues | \$738,740.00 | - | - |
| 3099 - Est Rev - State Aid | \$2,182,101.00 | \$2,258,617.00 | \$2,259,576.00 |
| 4099 - Est Rev - Federal Aid | \$4,000.00 | \$4,620.00 | \$111,675.00 |
| Total for Estimated Revenue | \$25,168,651.00 | \$24,406,871.00 | \$22,854,171.00 |
| Estimated Other Sources | | | |
| 599 - Appropriated Fund Balance | \$253,100.00 | \$200,000.00 | \$585,000.00 |
| Total for Estimated Other Sources | \$253,100.00 | \$200,000.00 | \$585,000.00 |
| Total for Estimated Revenues and Other Sources | \$25,421,751.00 | \$24,606,871.00 | \$23,439,171.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$3,113,709.00 | \$3,153,988.00 | \$3,371,480.00 |
| 3999 - App - Public Safety | \$10,408,768.00 | \$9,548,970.00 | \$8,670,947.00 |
| 5999 - App - Transportation | \$2,160,081.00 | \$2,114,280.00 | \$1,985,475.00 |
| 7999 - App - Culture and Recreation | \$1,163,714.00 | \$995,342.00 | \$930,490.00 |
| 8999 - App - Home and Community Services | \$1,481,981.00 | \$1,433,279.00 | \$1,417,513.00 |
| 9199 - App - Employee Benefits | \$4,751,365.00 | \$4,455,208.00 | \$4,161,400.00 |
| 9899 - App - Debt Service | \$2,342,133.00 | \$2,905,804.00 | \$2,901,867.00 |
| Total for Estimated Appropriations | \$25,421,751.00 | \$24,606,871.00 | \$23,439,172.00 |
| Total for Estimated Appropriations and Other Uses | \$25,421,751.00 | \$24,606,871.00 | \$23,439,172.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$147,856.00 | \$188,096.00 | \$257,694.00 |
| Total for Cash and Cash Equivalents | \$147,856.00 | \$188,096.00 | \$257,694.00 |
| Net Other Receivables | | | |
| 390 - Rehabilitation Loan Receivable | \$7,943.00 | \$9,780.00 | \$11,617.00 |
| Total for Net Other Receivables | \$7,943.00 | \$9,780.00 | \$11,617.00 |
| Total for Assets | \$155,799.00 | \$197,876.00 | \$269,311.00 |
| Total for Assets and Deferred Outflows | \$155,799.00 | \$197,876.00 | \$269,311.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources | - | \$9,780.00 | \$13,121.00 |
| Total for Deferred Inflows of Resources | \$0.00 | \$9,780.00 | \$13,121.00 |
| Total for Deferred Inflows | \$0.00 | \$9,780.00 | \$13,121.00 |
| Fund Balance | | | |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$155,799.00 | \$188,095.00 | \$256,190.00 |
| Total for Assigned Fund Balance | \$155,799.00 | \$188,095.00 | \$256,190.00 |
| Total for Fund Balance | \$155,799.00 | \$188,095.00 | \$256,190.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$155,799.00 | \$197,875.00 | \$269,311.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|--------------------|-------------------|-----------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Departmental Income | | | |
| 2170 - Community Development Income | \$9,780.00 | \$3,340.00 | - |
| Total for Departmental Income | \$9,780.00 | \$3,340.00 | \$0.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$5,923.00 | \$1,540.00 | \$240.00 |
| Total for Use of Money and Property | \$5,923.00 | \$1,540.00 | \$240.00 |
| Total for Revenues | \$15,703.00 | \$4,880.00 | \$240.00 |
| Total for Revenues and Other Sources | \$15,703.00 | \$4,880.00 | \$240.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|--------------------|--------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Home and Community Services | | | |
| Community Development | | | |
| 86684 - Rehabilitation, Loans and Grants - Contractual | \$48,000.00 | \$72,975.00 | \$104,980.00 |
| Total for Community Development | \$48,000.00 | \$72,975.00 | \$104,980.00 |
| Total for Home and Community Services | \$48,000.00 | \$72,975.00 | \$104,980.00 |
| Total for Expenditures | \$48,000.00 | \$72,975.00 | \$104,980.00 |
| Total for Expenditures and Other Uses | \$48,000.00 | \$72,975.00 | \$104,980.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Changes in Fund Balance**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$188,095.00 | \$256,190.00 | \$360,930.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$188,095.00 | \$256,190.00 | \$360,930.00 |
| Add Revenues and Other Sources | \$15,703.00 | \$4,880.00 | \$240.00 |
| Deduct Expenditures and Other Uses | \$48,000.00 | \$72,975.00 | \$104,980.00 |
| 8029 - Fund Balance - End of Year | \$155,798.00 | \$188,095.00 | \$256,190.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$1,763,988.00 | \$1,471,332.00 | \$635,058.00 |
| Total for Cash and Cash Equivalents | \$1,763,988.00 | \$1,471,332.00 | \$635,058.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$280,804.00 | \$280,804.00 | \$280,804.00 |
| Total for Restricted Cash and Cash Equivalents | \$280,804.00 | \$280,804.00 | \$280,804.00 |
| Net Other Receivables | | | |
| 350 - Water Rents Receivable | \$1,690,769.00 | \$1,760,779.00 | \$1,945,505.00 |
| Total for Net Other Receivables | \$1,690,769.00 | \$1,760,779.00 | \$1,945,505.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$1,026,655.00 | \$1,316,513.00 | \$1,734,574.00 |
| 440 - Due from Other Governments <i>Relevy of water customers in another district</i> | \$31,013.00 | \$47,031.00 | \$21,370.00 |
| Total for Due From | \$1,057,668.00 | \$1,363,544.00 | \$1,755,944.00 |
| Other Assets | | | |
| 480 - Prepaid Expenses | \$39,841.00 | \$26,591.00 | \$30,036.00 |
| Total for Other Assets | \$39,841.00 | \$26,591.00 | \$30,036.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Assets | \$4,833,070.00 | \$4,903,050.00 | \$4,647,347.00 |
| Total for Assets and Deferred Outflows | \$4,833,070.00 | \$4,903,050.00 | \$4,647,347.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$318,574.00 | \$260,183.00 | \$81,273.00 |
| 601 - Accrued Liabilities | \$7,899.00 | \$7,899.00 | \$7,899.00 |
| Total for Payables | \$326,473.00 | \$268,082.00 | \$89,172.00 |
| Total for Liabilities | \$326,473.00 | \$268,082.00 | \$89,172.00 |
| Fund Balance | | | |
| Nonspendable Fund Balance | | | |
| 806 - Not In Spendable Form | \$39,841.00 | \$26,591.00 | \$30,036.00 |
| Total for Nonspendable Fund Balance | \$39,841.00 | \$26,591.00 | \$30,036.00 |
| Restricted Fund Balance | | | |
| 884 - Reserve For Debt | \$280,804.00 | \$280,804.00 | \$280,804.00 |
| Total for Restricted Fund Balance | \$280,804.00 | \$280,804.00 | \$280,804.00 |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$4,185,952.00 | \$4,327,573.00 | \$4,247,335.00 |
| Total for Assigned Fund Balance | \$4,185,952.00 | \$4,327,573.00 | \$4,247,335.00 |
| Total for Fund Balance | \$4,506,597.00 | \$4,634,968.00 | \$4,558,175.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Total for Liabilities, Deferred Inflows and Fund Balances | \$4,833,070.00 | \$4,903,050.00 | \$4,647,347.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Departmental Income | | | |
| 1289 - Other General Departmental Income | \$68,817.00 | - | - |
| 2140 - Metered Water Sales | \$3,677,290.00 | \$3,708,762.00 | \$3,609,697.00 |
| 2144 - Water Service Charges | \$35,035.00 | \$13,833.00 | \$14,270.00 |
| 2148 - Interest and Penalties on Water Rents | \$48,960.00 | \$58,306.00 | \$45,994.00 |
| Total for Departmental Income | \$3,830,102.00 | \$3,780,901.00 | \$3,669,961.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$116,484.00 | \$13,751.00 | \$974.00 |
| Total for Use of Money and Property | \$116,484.00 | \$13,751.00 | \$974.00 |
| Sales of Property and Compensation for Loss | | | |
| 2650 - Sales of Scrap and Excess Materials | \$708.00 | - | \$6,097.00 |
| 2680 - Insurance Recoveries | \$901.00 | \$2,378.00 | - |
| Total for Sales of Property and Compensation for Loss | \$1,609.00 | \$2,378.00 | \$6,097.00 |
| Other Revenues | | | |
| 2709 - Employees Contributions | - | \$65,046.00 | \$66,525.00 |
| Total for Other Revenues | \$0.00 | \$65,046.00 | \$66,525.00 |
| Total for Revenues | \$3,948,195.00 | \$3,862,076.00 | \$3,743,557.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Revenues and Other Sources | \$3,948,195.00 | \$3,862,076.00 | \$3,743,557.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Finance | | | |
| 13804 - Fiscal Agents Fees - Contractual | - | - | \$22,414.00 |
| Total for Finance | \$0.00 | \$0.00 | \$22,414.00 |
| Municipal Staff | | | |
| 14204 - Law - Contractual | \$44,896.00 | \$38,125.00 | \$39,619.00 |
| Total for Municipal Staff | \$44,896.00 | \$38,125.00 | \$39,619.00 |
| Shared Services | | | |
| 16802 - Central Data Processing - Equipment and Capital Outlay | \$1,976.00 | \$3,596.00 | \$2,050.00 |
| 16804 - Central Data Processing - Contractual | \$9,608.00 | \$2,399.00 | \$4,881.00 |
| Total for Shared Services | \$11,584.00 | \$5,995.00 | \$6,931.00 |
| Special Items | | | |
| 19504 - Taxes and Assessments on Municipal Property - Contractual | \$227,304.00 | \$225,643.00 | \$229,047.00 |
| 19804 - Payment Of MTA Payroll Tax - Contractual | \$2,752.00 | \$2,593.00 | \$2,487.00 |
| Total for Special Items | \$230,056.00 | \$228,236.00 | \$231,534.00 |
| Total for General Government Support | \$286,536.00 | \$272,356.00 | \$300,498.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Home and Community Services | | | |
| Water | | | |
| 83104 - Water Administration - Contractual | \$358,428.00 | \$324,256.00 | \$307,692.00 |
| 83204 - Water Source of Supply, Power and Pumping - Contractual | \$229,391.00 | \$489,962.00 | \$187,912.00 |
| 83301 - Water Purification - Personal Services | \$258,856.00 | \$251,581.00 | \$248,711.00 |
| 83304 - Water Purification - Contractual | \$331,665.00 | \$489,157.00 | \$356,928.00 |
| 83308 - Water Purification - Employee Benefits | \$18,399.00 | \$17,874.00 | \$17,691.00 |
| 83401 - Water Transportation and Distribution - Personal Services | \$611,747.00 | \$565,394.00 | \$536,615.00 |
| 83402 - Water Transportation and Distribution - Equipment and Capital Outlay | \$27,635.00 | \$22,498.00 | \$31,555.00 |
| 83404 - Water Transportation and Distribution - Contractual | \$257,100.00 | \$127,372.00 | \$116,953.00 |
| 83408 - Water Transportation and Distribution - Employee Benefits | \$43,534.00 | \$40,454.00 | \$38,247.00 |
| Total for Water | \$2,136,755.00 | \$2,328,548.00 | \$1,842,304.00 |
| Total for Home and Community Services | \$2,136,755.00 | \$2,328,548.00 | \$1,842,304.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$82,168.00 | \$77,689.00 | \$90,832.00 |
| 90408 - Workers' Compensation - Employee Benefits | \$59,119.00 | \$57,320.00 | \$52,724.00 |
| 90558 - Disability Insurance - Employee Benefits | \$661.00 | \$624.00 | \$605.00 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$462,924.00 | \$401,216.00 | \$399,303.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Employee Benefits | \$604,872.00 | \$536,849.00 | \$543,464.00 |
| Total for Employee Benefits | \$604,872.00 | \$536,849.00 | \$543,464.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97106 - Serial Bonds - Debt Principal | \$444,532.00 | \$431,667.00 | \$310,732.00 |
| 97107 - Serial Bonds - Debt Interest | \$203,870.00 | \$215,865.00 | \$160,203.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | - | - | \$24,424.00 |
| Total for Debt Service | \$648,402.00 | \$647,532.00 | \$495,359.00 |
| Total for Debt Service | \$648,402.00 | \$647,532.00 | \$495,359.00 |
| Total for Expenditures | \$3,676,565.00 | \$3,785,285.00 | \$3,181,625.00 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99509 - Transfers to Capital Projects Fund - Interfund Transfer | \$400,000.00 | - | - |
| Total for Interfund Transfers | \$400,000.00 | \$0.00 | \$0.00 |
| Total for Interfund Transfers | \$400,000.00 | \$0.00 | \$0.00 |
| Total for Other Uses | \$400,000.00 | \$0.00 | \$0.00 |
| Total for Expenditures and Other Uses | \$4,076,565.00 | \$3,785,285.00 | \$3,181,625.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

FX - Water
Results of Operations

| 12/31/2023 | 12/31/2022 | 12/31/2021 |
|------------|------------|------------|
|------------|------------|------------|

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

FX - Water
Changes in Fund Balance

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$4,634,968.00 | \$4,558,177.00 | \$3,996,245.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$4,634,968.00 | \$4,558,177.00 | \$3,996,245.00 |
| Add Revenues and Other Sources | \$3,948,195.00 | \$3,862,076.00 | \$3,743,557.00 |
| Deduct Expenditures and Other Uses | \$4,076,565.00 | \$3,785,285.00 | \$3,181,625.00 |
| 8029 - Fund Balance - End of Year | \$4,506,598.00 | \$4,634,968.00 | \$4,558,177.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Adopted Budget Summary**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1299 - Est Rev - Departmental Income | - | \$3,997,675.00 | \$3,969,453.00 |
| 2199 - Est Rev - Departmental Income | \$4,012,203.00 | - | - |
| 2499 - Est Rev - Use of Money and Property | \$55,000.00 | \$20,500.00 | \$3,000.00 |
| 2799 - Est Rev - Other Revenues | \$79,308.00 | - | - |
| Total for Estimated Revenue | \$4,146,511.00 | \$4,018,175.00 | \$3,972,453.00 |
| Estimated Other Sources | | | |
| 511 - Appropriated Reserves and Restricted Fund Balance | \$96,500.00 | - | - |
| Total for Estimated Other Sources | \$96,500.00 | \$0.00 | \$0.00 |
| Total for Estimated Revenues and Other Sources | \$4,243,011.00 | \$4,018,175.00 | \$3,972,453.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water
Adopted Budget Summary**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$337,082.00 | \$332,649.00 | \$352,812.00 |
| 8999 - App - Home and Community Services | \$2,650,110.00 | \$2,501,805.00 | \$2,440,289.00 |
| 9199 - App - Employee Benefits | \$607,002.00 | \$535,318.00 | \$531,818.00 |
| 9899 - App - Debt Service | \$648,817.00 | \$648,403.00 | \$647,534.00 |
| Total for Estimated Appropriations | \$4,243,011.00 | \$4,018,175.00 | \$3,972,453.00 |
| Total for Estimated Appropriations and Other Uses | \$4,243,011.00 | \$4,018,175.00 | \$3,972,453.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$3,252,304.00 | \$1,580,206.00 | \$1,433,267.00 |
| Total for Cash and Cash Equivalents | \$3,252,304.00 | \$1,580,206.00 | \$1,433,267.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$75,640.00 | \$75,640.00 | \$75,640.00 |
| Total for Restricted Cash and Cash Equivalents | \$75,640.00 | \$75,640.00 | \$75,640.00 |
| Net Other Receivables | | | |
| 360 - Sewer Rents Receivable | \$311,798.00 | \$313,905.00 | \$328,027.00 |
| 380 - Accounts Receivable | \$210,537.00 | \$303,718.00 | \$505,952.00 |
| Total for Net Other Receivables | \$522,335.00 | \$617,623.00 | \$833,979.00 |
| Due From | | | |
| 391 - Due From Other Funds | - | - | \$260,739.00 |
| 440 - Due from Other Governments DOCCS AND FISHKILL SEWER CHARGES | \$1,126,073.00 | \$1,946,366.00 | \$1,233,478.00 |
| Total for Due From | \$1,126,073.00 | \$1,946,366.00 | \$1,494,217.00 |
| Other Assets | | | |
| 480 - Prepaid Expenses | \$48,811.00 | \$33,234.00 | \$38,553.00 |
| Total for Other Assets | \$48,811.00 | \$33,234.00 | \$38,553.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Assets | \$5,025,163.00 | \$4,253,069.00 | \$3,875,656.00 |
| Total for Assets and Deferred Outflows | \$5,025,163.00 | \$4,253,069.00 | \$3,875,656.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$92,387.00 | \$114,049.00 | \$228,199.00 |
| 601 - Accrued Liabilities | \$7,377.00 | \$7,378.00 | \$7,377.00 |
| Total for Payables | \$99,764.00 | \$121,427.00 | \$235,576.00 |
| Due to | | | |
| 630 - Due To Other Funds | \$2,056,046.00 | \$1,479,544.00 | \$1,325,912.00 |
| Total for Due to | \$2,056,046.00 | \$1,479,544.00 | \$1,325,912.00 |
| Total for Liabilities | \$2,155,810.00 | \$1,600,971.00 | \$1,561,488.00 |
| Fund Balance | | | |
| Nonspendable Fund Balance | | | |
| 806 - Not In Spendable Form | \$48,811.00 | \$33,234.00 | \$38,554.00 |
| Total for Nonspendable Fund Balance | \$48,811.00 | \$33,234.00 | \$38,554.00 |
| Restricted Fund Balance | | | |
| 884 - Reserve For Debt | \$75,640.00 | \$75,640.00 | \$75,640.00 |
| Total for Restricted Fund Balance | \$75,640.00 | \$75,640.00 | \$75,640.00 |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$2,744,902.00 | \$2,543,224.00 | \$2,199,974.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Total for Assigned Fund Balance | \$2,744,902.00 | \$2,543,224.00 | \$2,199,974.00 |
| Total for Fund Balance | \$2,869,353.00 | \$2,652,098.00 | \$2,314,168.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$5,025,163.00 | \$4,253,069.00 | \$3,875,656.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Departmental Income | | | |
| 2120 - Sewer Rents | \$1,194,630.00 | \$1,172,895.00 | \$1,155,887.00 |
| 2122 - Sewer Charges | \$1,624,086.00 | \$1,761,610.00 | \$1,695,135.00 |
| 2128 - Interest and Penalties on Sewer Accounts | \$5,155.00 | \$6,121.00 | \$5,349.00 |
| Total for Departmental Income | \$2,823,871.00 | \$2,940,626.00 | \$2,856,371.00 |
| Intergovernmental Charges | | | |
| 2374 - Sewer Services Other Governments <i>Town of Fishkill and DOCCS</i> | \$2,272,499.00 | \$2,236,702.00 | \$2,096,416.00 |
| Total for Intergovernmental Charges | \$2,272,499.00 | \$2,236,702.00 | \$2,096,416.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$144,334.00 | \$6,707.00 | \$16,410.00 |
| Total for Use of Money and Property | \$144,334.00 | \$6,707.00 | \$16,410.00 |
| Sales of Property and Compensation for Loss | | | |
| 2650 - Sales of Scrap and Excess Materials | \$250.00 | \$278.00 | - |
| Total for Sales of Property and Compensation for Loss | \$250.00 | \$278.00 | \$0.00 |
| Other Revenues | | | |
| 2701 - Refunds of Prior Year Expenditures | - | - | \$6,080.00 |
| 2709 - Employees Contributions | - | \$50,910.00 | \$55,278.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| 2770 - Unclassified Employee Health Contributions | \$51,120.00 | - | - |
| Total for Other Revenues | \$51,120.00 | \$50,910.00 | \$61,358.00 |
| Total for Revenues | \$5,292,074.00 | \$5,235,223.00 | \$5,030,555.00 |
| Total for Revenues and Other Sources | \$5,292,074.00 | \$5,235,223.00 | \$5,030,555.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|--------------------|--------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Finance | | | |
| 13804 - Fiscal Agents Fees - Contractual | - | \$2,175.00 | \$56,276.00 |
| Total for Finance | \$0.00 | \$2,175.00 | \$56,276.00 |
| Special Items | | | |
| 19804 - Payment Of MTA Payroll Tax - Contractual | \$2,636.00 | \$2,730.00 | \$2,598.00 |
| 19892 - General Government Support, Other - Equipment and Capital Outlay | \$4,500.00 | \$2,062.00 | \$439.00 |
| <i>IT equipment</i> | | | |
| 19894 - General Government Support, Other - Contractual | \$52,166.00 | \$54,321.00 | \$56,299.00 |
| <i>Attorneys and IT</i> | | | |
| Total for Special Items | \$59,302.00 | \$59,113.00 | \$59,336.00 |
| Total for General Government Support | \$59,302.00 | \$61,288.00 | \$115,612.00 |
| Home and Community Services | | | |
| Sewage | | | |
| 81104 - Sewer Administration - Contractual | \$346,220.00 | \$339,840.00 | \$240,540.00 |
| 81202 - Sanitary Sewers - Equipment and Capital Outlay | - | - | \$4,485.00 |
| 81204 - Sanitary Sewers - Contractual | \$35,113.00 | \$7,780.00 | \$29,330.00 |
| 81301 - Sewage Treatment and Disposal - Personal Services | \$822,440.00 | \$849,946.00 | \$814,258.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| 81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay | \$13,787.00 | \$5,208.00 | \$13,947.00 |
| 81304 - Sewage Treatment and Disposal - Contractual | \$1,243,484.00 | \$1,533,194.00 | \$1,274,760.00 |
| 81308 - Sewage Treatment and Disposal - Employee Benefits | \$59,301.00 | \$61,427.00 | \$58,460.00 |
| Total for Sewage | \$2,520,345.00 | \$2,797,395.00 | \$2,435,780.00 |
| Total for Home and Community Services | \$2,520,345.00 | \$2,797,395.00 | \$2,435,780.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$105,299.00 | \$99,559.00 | \$116,400.00 |
| 90408 - Workers' Compensation - Employee Benefits | \$39,856.00 | \$43,684.00 | \$49,404.00 |
| 90558 - Disability Insurance - Employee Benefits | \$628.00 | \$592.00 | \$161.00 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$579,554.00 | \$515,815.00 | \$509,966.00 |
| Total for Employee Benefits | \$725,337.00 | \$659,650.00 | \$675,931.00 |
| Total for Employee Benefits | \$725,337.00 | \$659,650.00 | \$675,931.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97106 - Serial Bonds - Debt Principal | \$852,982.00 | \$830,625.00 | \$675,040.00 |
| 97107 - Serial Bonds - Debt Interest | \$526,855.00 | \$548,335.00 | \$410,224.00 |
| 97306 - Bond Anticipation Notes - Debt Principal | - | - | \$203,496.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | - | - | \$51,476.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Debt Service | \$1,379,837.00 | \$1,378,960.00 | \$1,340,236.00 |
| Total for Debt Service | \$1,379,837.00 | \$1,378,960.00 | \$1,340,236.00 |
| Total for Expenditures | \$4,684,821.00 | \$4,897,293.00 | \$4,567,559.00 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99509 - Transfers to Capital Projects Fund - Interfund Transfer | \$390,000.00 | - | - |
| Total for Interfund Transfers | \$390,000.00 | \$0.00 | \$0.00 |
| Total for Interfund Transfers | \$390,000.00 | \$0.00 | \$0.00 |
| Total for Other Uses | \$390,000.00 | \$0.00 | \$0.00 |
| Total for Expenditures and Other Uses | \$5,074,821.00 | \$4,897,293.00 | \$4,567,559.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Changes in Fund Balance**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$2,652,097.00 | \$2,314,167.00 | \$1,851,171.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$2,652,097.00 | \$2,314,167.00 | \$1,851,171.00 |
| Add Revenues and Other Sources | \$5,292,074.00 | \$5,235,223.00 | \$5,030,555.00 |
| Deduct Expenditures and Other Uses | \$5,074,821.00 | \$4,897,293.00 | \$4,567,559.00 |
| 8029 - Fund Balance - End of Year | \$2,869,350.00 | \$2,652,097.00 | \$2,314,167.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Adopted Budget Summary**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1299 - Est Rev - Departmental Income | - | \$5,133,582.00 | \$5,162,665.00 |
| 2199 - Est Rev - Departmental Income | \$5,186,884.00 | - | - |
| 2499 - Est Rev - Use of Money and Property | \$55,000.00 | \$3,800.00 | \$2,000.00 |
| 2799 - Est Rev - Other Revenues | \$51,593.00 | - | - |
| Total for Estimated Revenue | \$5,293,477.00 | \$5,137,382.00 | \$5,164,665.00 |
| Total for Estimated Revenues and Other Sources | \$5,293,477.00 | \$5,137,382.00 | \$5,164,665.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer
Adopted Budget Summary**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$152,189.00 | \$142,738.00 | \$271,002.00 |
| 8999 - App - Home and Community Services | \$3,167,429.00 | \$3,023,557.00 | \$2,882,355.00 |
| 9199 - App - Employee Benefits | \$591,789.00 | \$591,250.00 | \$632,346.00 |
| 9899 - App - Debt Service | \$1,382,070.00 | \$1,379,837.00 | \$1,378,962.00 |
| Total for Estimated Appropriations | \$5,293,477.00 | \$5,137,382.00 | \$5,164,665.00 |
| Total for Estimated Appropriations and Other Uses | \$5,293,477.00 | \$5,137,382.00 | \$5,164,665.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|------------------------|------------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$2,517,905.00 | \$8,038,866.00 | \$13,335,825.00 |
| Total for Cash and Cash Equivalents | \$2,517,905.00 | \$8,038,866.00 | \$13,335,825.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$851,371.00 | \$425,563.00 | \$153,652.00 |
| 410 - Due from State and Federal Government | \$695,896.00 | \$1,764,835.00 | \$489,437.00 |
| Total for Due From | \$1,547,267.00 | \$2,190,398.00 | \$643,089.00 |
| Total for Assets | \$4,065,172.00 | \$10,229,264.00 | \$13,978,914.00 |
| Total for Assets and Deferred Outflows | \$4,065,172.00 | \$10,229,264.00 | \$13,978,914.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$1,754,199.00 | \$1,649,537.00 | \$465,209.00 |
| 601 - Accrued Liabilities | \$432,255.00 | - | - |
| 605 - Retained Percentages Contracts Payable | - | \$209,151.00 | \$21,408.00 |
| Total for Payables | \$2,186,454.00 | \$1,858,688.00 | \$486,617.00 |
| Due to | | | |
| 630 - Due To Other Funds | - | \$85,094.00 | \$86,399.00 |
| Total for Due to | \$0.00 | \$85,094.00 | \$86,399.00 |
| Total for Liabilities | \$2,186,454.00 | \$1,943,782.00 | \$573,016.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources | - | \$202,642.00 | \$202,642.00 |
| Total for Deferred Inflows of Resources | \$0.00 | \$202,642.00 | \$202,642.00 |
| Total for Deferred Inflows | \$0.00 | \$202,642.00 | \$202,642.00 |
| Fund Balance | | | |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$1,878,718.00 | \$8,082,840.00 | \$13,203,256.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|------------------------|------------------------|
| Total for Assigned Fund Balance | \$1,878,718.00 | \$8,082,840.00 | \$13,203,256.00 |
| Total for Fund Balance | \$1,878,718.00 | \$8,082,840.00 | \$13,203,256.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$4,065,172.00 | \$10,229,264.00 | \$13,978,914.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$149,876.00 | \$22,334.00 | \$6,506.00 |
| Total for Use of Money and Property | \$149,876.00 | \$22,334.00 | \$6,506.00 |
| Other Revenues | | | |
| 2710 - Premium on Obligations | \$202,642.00 | - | - |
| 2770 - Unclassified <i>Planning & Rec fees used for Capital Project 30000, utility reimbursement 6,634</i> | \$36,634.00 | \$70,000.00 | \$280,222.00 |
| Total for Other Revenues | \$239,276.00 | \$70,000.00 | \$280,222.00 |
| State Aid | | | |
| 3397 - State Aid Public Safety Capital Projects | - | \$45,000.00 | \$125,000.00 |
| 3501 - State Aid Consolidated Highway Aid | \$691,159.00 | \$768,585.00 | \$484,700.00 |
| 3589 - State Aid Other Transportation | - | \$16,932.00 | \$173,405.00 |
| 3591 - State Aid Highway Capital Projects | - | - | \$4,516.00 |
| Total for State Aid | \$691,159.00 | \$830,517.00 | \$787,621.00 |
| Federal Aid | | | |
| 4097 - Federal Aid Capital Projects | \$17,550.00 | \$271,912.00 | - |
| 4597 - Federal Aid Transportation Capital Projects | - | \$802,853.00 | \$101,032.00 |
| 4960 - Federal Aid Emergency Disaster Assistance | - | \$89,102.00 | - |
| 4990 - Federal Aid Sewer Capital Projects | \$21,065.00 | - | - |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|------------------------|
| 4997 - Federal Aid Other Home and Community Services Capital Projects | \$177,712.00 | \$368,325.00 | \$109,350.00 |
| Total for Federal Aid | \$216,327.00 | \$1,532,192.00 | \$210,382.00 |
| Total for Revenues | \$1,296,638.00 | \$2,455,043.00 | \$1,284,731.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$2,943,949.00 | - | \$567,000.00 |
| Total for Operating Transfers | \$2,943,949.00 | \$0.00 | \$567,000.00 |
| Proceeds of Obligations | | | |
| 5710 - Serial Bonds | - | - | \$22,805,719.00 |
| 5731 - BANS Redeemed from Appropriations | - | - | \$203,496.00 |
| Total for Proceeds of Obligations | \$0.00 | \$0.00 | \$23,009,215.00 |
| Total for Other Sources | \$2,943,949.00 | \$0.00 | \$23,576,215.00 |
| Total for Revenues and Other Sources | \$4,240,587.00 | \$2,455,043.00 | \$24,860,946.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Executive | | | |
| 12302 - Municipal Executive - Equipment and Capital Outlay | - | - | \$37,116.00 |
| Total for Executive | \$0.00 | \$0.00 | \$37,116.00 |
| Shared Services | | | |
| 16202 - Operation of Plant - Equipment and Capital Outlay | \$105,887.00 | \$354,935.00 | - |
| Total for Shared Services | \$105,887.00 | \$354,935.00 | \$0.00 |
| Special Items | | | |
| 19804 - Payment Of MTA Payroll Tax - Contractual | - | \$53.00 | \$80.00 |
| Total for Special Items | \$0.00 | \$53.00 | \$80.00 |
| Total for General Government Support | \$105,887.00 | \$354,988.00 | \$37,196.00 |
| Public Safety | | | |
| Law Enforcement | | | |
| 31202 - Police - Equipment and Capital Outlay | \$11,274.00 | \$68,618.00 | \$128,444.00 |
| Total for Law Enforcement | \$11,274.00 | \$68,618.00 | \$128,444.00 |
| Traffic Control | | | |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-----------------------|-----------------------|-----------------------|
| 33102 - Traffic Control - Equipment and Capital Outlay | - | \$11,963.00 | \$36,863.00 |
| Total for Traffic Control | \$0.00 | \$11,963.00 | \$36,863.00 |
| Fire Protection | | | |
| 34102 - Fire Protection - Equipment and Capital Outlay | \$5,930,922.00 | \$688,659.00 | \$748,092.00 |
| Total for Fire Protection | \$5,930,922.00 | \$688,659.00 | \$748,092.00 |
| Total for Public Safety | \$5,942,196.00 | \$769,240.00 | \$913,399.00 |
| Transportation | | | |
| Highway | | | |
| 51102 - Maintenance of Roads - Equipment and Capital Outlay | \$301,798.00 | \$277,176.00 | \$1,066,290.00 |
| 51122 - Permanent Improvements Highway - Equipment and Capital Outlay | \$862,704.00 | \$1,459,200.00 | \$610,815.00 |
| 51422 - Snow Removal - Equipment and Capital Outlay | - | \$256,958.00 | - |
| 54102 - Sidewalks - Equipment and Capital Outlay | \$240,365.00 | \$209,969.00 | \$17,127.00 |
| Total for Highway | \$1,404,867.00 | \$2,203,303.00 | \$1,694,232.00 |
| Other Transportation | | | |
| 59892 - Other Transportation - Equipment and Capital Outlay | \$33,841.00 | - | - |
| Total for Other Transportation | \$33,841.00 | \$0.00 | \$0.00 |
| Total for Transportation | \$1,438,708.00 | \$2,203,303.00 | \$1,694,232.00 |
| Culture and Recreation | | | |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------------|-----------------------|-----------------------|
| Recreation | | | |
| 71102 - Parks - Equipment and Capital Outlay | \$39,651.00 | - | - |
| 71402 - Playground and Recreation Centers - Equipment and Capital Outlay | - | - | \$39,065.00 |
| Total for Recreation | \$39,651.00 | \$0.00 | \$39,065.00 |
| Total for Culture and Recreation | \$39,651.00 | \$0.00 | \$39,065.00 |
| Home and Community Services | | | |
| Sewage | | | |
| 81202 - Sanitary Sewers - Equipment and Capital Outlay | \$16,402.00 | \$11,701.00 | \$54,198.00 |
| 81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay | \$1,599,515.00 | \$1,218,040.00 | \$3,444,506.00 |
| 81402 - Storm Sewers - Equipment and Capital Outlay | - | \$9,551.00 | - |
| Total for Sewage | \$1,615,917.00 | \$1,239,292.00 | \$3,498,704.00 |
| Sanitation | | | |
| 81612 - Landfill Closure and Post Closure - Equipment and Capital Outlay | - | - | \$1,585.00 |
| Total for Sanitation | \$0.00 | \$0.00 | \$1,585.00 |
| Water | | | |
| 83102 - Water Administration - Equipment and Capital Outlay | \$744,683.00 | \$134,352.00 | - |
| 83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay | \$557,667.00 | \$2,874,286.00 | \$285,821.00 |
| 83302 - Water Purification - Equipment and Capital Outlay | - | - | \$193,637.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|------------------------|-----------------------|-----------------------|
| Total for Water | \$1,302,350.00 | \$3,008,638.00 | \$479,458.00 |
| Total for Home and Community Services | \$2,918,267.00 | \$4,247,930.00 | \$3,979,747.00 |
| Total for Expenditures | \$10,444,709.00 | \$7,575,461.00 | \$6,663,639.00 |
| Total for Expenditures and Other Uses | \$10,444,709.00 | \$7,575,461.00 | \$6,663,639.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|-----------------|-----------------|------------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$8,082,838.00 | \$13,203,256.00 | (\$4,994,051.00) |
| 8022 - Restated Fund Balance - Beginning of Year | \$8,082,838.00 | \$13,203,256.00 | (\$4,994,051.00) |
| Add Revenues and Other Sources | \$4,240,587.00 | \$2,455,043.00 | \$24,860,946.00 |
| Deduct Expenditures and Other Uses | \$10,444,709.00 | \$7,575,461.00 | \$6,663,639.00 |
| 8029 - Fund Balance - End of Year | \$1,878,716.00 | \$8,082,838.00 | \$13,203,256.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TA - Agency
Statement of Net Position**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|---------------|---------------|---------------|
| Assets and Deferred Outflows | | | |
| Total for Assets and Deferred Outflows | \$0.00 | \$0.00 | \$0.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TA - Agency
Statement of Net Position**

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|---------------|---------------|---------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Total for Liabilities, Deferred Inflows and Net Position | \$0.00 | \$0.00 | \$0.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-------------------------|-------------------------|-------------------------|
| Non-Current Assets | | | |
| Non-Depreciable Capital Assets | | | |
| 101 - Land | \$12,090,627.00 | \$12,090,627.00 | \$12,090,627.00 |
| 105 - Construction Work In Progress | \$7,016,237.00 | \$10,972,304.00 | \$13,580,642.00 |
| Total for Non-Depreciable Capital Assets | \$19,106,864.00 | \$23,062,931.00 | \$25,671,269.00 |
| Depreciable Capital Assets | | | |
| 102 - Buildings | \$26,498,966.00 | \$26,498,966.00 | \$26,144,031.00 |
| 103 - Improvements Other Than Buildings | \$2,049,177.00 | \$2,049,177.00 | \$2,049,178.00 |
| 104 - Machinery and Equipment | \$12,409,903.00 | \$12,409,903.00 | \$12,956,242.00 |
| 106 - Infrastructure | \$79,320,809.00 | \$79,320,809.00 | \$70,243,455.00 |
| Total for Depreciable Capital Assets | \$120,278,855.00 | \$120,278,855.00 | \$111,392,906.00 |
| Other Non-Current Assets | | | |
| 108 - Net Pension Asset Proportionate Share | - | \$1,126,136.00 | - |
| Total for Other Non-Current Assets | \$0.00 | \$1,126,136.00 | \$0.00 |
| Total for Non-Current Assets | \$139,385,719.00 | \$144,467,922.00 | \$137,064,175.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

| | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|---|-------------------------|-------------------------|-------------------------|
| Long-Term Obligations | | | |
| Debt Obligations | | | |
| 628 - Bonds Payable | \$49,330,001.00 | \$52,900,001.00 | \$56,355,720.00 |
| Total for Debt Obligations | \$49,330,001.00 | \$52,900,001.00 | \$56,355,720.00 |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$10,265,615.00 | \$764,434.00 | \$2,562,279.00 |
| 683 - Other Post Employment Benefits | \$50,114,473.00 | \$46,047,766.00 | \$58,854,952.00 |
| 687 - Compensated Absences | \$2,196,505.00 | \$2,280,576.00 | \$2,272,263.00 |
| Total for Other Long-Term Obligations | \$62,576,593.00 | \$49,092,776.00 | \$63,689,494.00 |
| Total for Long-Term Obligations | \$111,906,594.00 | \$101,992,777.00 | \$120,045,214.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Summary**

| Debt Type | Beginning Balance | Debt Issued | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance |
|--------------|-------------------|-------------|----------------|-------------------------|-------------------|-----------------------|-----------------|
| Bond | \$0.00 | \$0.00 | \$3,570,000.00 | \$0.00 | \$0.00 | \$52,900,002.00 | \$49,330,002.00 |
| Total | \$0.00 | \$0.00 | \$3,570,000.00 | \$0.00 | \$0.00 | \$52,900,002.00 | \$49,330,002.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Records**

| Debt Type/ Purpose | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|-----------------------------------|-------------|------------|---------------|-------------------|-------------|----------------|-------------------------|-----------------------|-------------------|-----------------|
| Bond PUBLIC IMPROVEMENT | | 10/25/05 | 10/1/24 | \$0.00 | \$0.00 | \$1,015,000.00 | \$0.00 | \$2,050,001.00 | \$0.00 | \$1,035,001.00 |
| Bond PUBLIC IMPROVEMENT | | 11/15/08 | 11/15/23 | \$0.00 | \$0.00 | \$540,000.00 | \$0.00 | \$540,000.00 | \$0.00 | \$0.00 |
| Bond PUBLIC IMPROVEMENT | | 5/26/16 | 5/15/39 | \$0.00 | \$0.00 | \$580,000.00 | \$0.00 | \$11,750,000.00 | \$0.00 | \$11,170,000.00 |
| Bond PUBLIC IMPROVEMENT | | 5/24/18 | 5/15/40 | \$0.00 | \$0.00 | \$695,000.00 | \$0.00 | \$16,475,001.00 | \$0.00 | \$15,780,001.00 |
| Bond PUBLIC IMPROVEMENT | | 6/29/21 | 6/15/35 | \$0.00 | \$0.00 | \$740,000.00 | \$0.00 | \$22,085,000.00 | \$0.00 | \$21,345,000.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bond Repayment

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|--------------------|--------------------|-------------------|----------------|-----------------------------|
| 2024 | \$3,105,000.00 | \$1,268,019.00 | \$4,373,019.00 | \$46,225,002.00 |
| 2025 | \$2,115,000.00 | \$1,191,925.00 | \$3,306,925.00 | \$44,110,002.00 |
| 2026 | \$2,165,001.00 | \$1,140,506.00 | \$3,305,507.00 | \$41,945,001.00 |
| 2027 | \$2,225,000.00 | \$1,087,731.00 | \$3,312,731.00 | \$39,720,001.00 |
| 2028 | \$2,275,000.00 | \$1,033,581.00 | \$3,308,581.00 | \$37,445,001.00 |
| 2029 | \$2,330,000.00 | \$978,125.00 | \$3,308,125.00 | \$35,115,001.00 |
| 2030 | \$2,390,000.00 | \$920,828.00 | \$3,310,828.00 | \$32,725,001.00 |
| 2031 | \$2,450,000.00 | \$861,181.00 | \$3,311,181.00 | \$30,275,001.00 |
| 2032 | \$2,510,000.00 | \$798,725.00 | \$3,308,725.00 | \$27,765,001.00 |
| 2033 | \$2,580,000.00 | \$731,938.00 | \$3,311,938.00 | \$25,185,001.00 |
| 2034 | \$2,645,000.00 | \$660,083.00 | \$3,305,083.00 | \$22,540,001.00 |
| 2035 | \$2,720,000.00 | \$584,412.00 | \$3,304,412.00 | \$19,820,001.00 |
| 2036 | \$2,380,000.00 | \$510,239.00 | \$2,890,239.00 | \$17,440,001.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|--|--------------------|-------------------|-----------------|-----------------------------|
| 2037 | \$2,460,000.00 | \$437,519.00 | \$2,897,519.00 | \$14,980,001.00 |
| 2038 | \$2,530,000.00 | \$361,925.00 | \$2,891,925.00 | \$12,450,001.00 |
| 2039 | \$2,605,001.00 | \$283,794.00 | \$2,888,795.00 | \$9,845,000.00 |
| 2040 | \$9,845,000.00 | \$1,312,963.00 | \$11,157,963.00 | \$0.00 |
| Total | \$49,330,002.00 | \$14,163,494.00 | \$63,493,496.00 | |
| \$49,330,002.00 Total Bond Ending Balance for Statement of Indebtedness. | | | | |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-------------|--------------|--------------------|--------------|---------------------|--------------------|-------------|----------------|
| 801 | Savings | H | \$4,928.00 | \$0.00 | \$0.00 | \$0.00 | \$4,928.00 |
| 6071 | Checking | A | \$568,068.00 | \$1,921,171.00 | \$0.00 | \$0.00 | \$2,489,239.00 |
| 2921 | Checking | A | \$177,717.00 | \$0.00 | \$0.00 | \$0.00 | \$177,717.00 |
| 3366 | Checking | A | \$3,775.00 | \$0.00 | \$0.00 | \$0.00 | \$3,775.00 |
| 6081 | Checking | A | \$183,635.00 | \$0.00 | \$0.00 | \$0.00 | \$183,635.00 |
| 9511 | Checking | A | \$11,671.00 | \$0.00 | \$0.00 | \$0.00 | \$11,671.00 |
| 9159 | Checking | A | \$76,499.00 | \$0.00 | \$0.00 | \$0.00 | \$76,499.00 |
| 9009 | Savings | A | \$216.00 | \$0.00 | \$0.00 | \$0.00 | \$216.00 |
| 8370 | Savings | A | \$4,366.00 | \$0.00 | \$0.00 | \$0.00 | \$4,366.00 |
| 4406 | Savings | CD | \$9,153.00 | \$0.00 | \$0.00 | \$0.00 | \$9,153.00 |
| 1709 | Savings | CD | \$62,629.00 | \$0.00 | (\$9,322.00) | \$0.00 | \$53,307.00 |
| 5935 | Checking | FX | \$108,368.00 | \$0.00 | \$0.00 | \$0.00 | \$108,368.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-------------|--------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| 7494 | Savings | FX | \$289,978.00 | \$0.00 | \$0.00 | \$0.00 | \$289,978.00 |
| 5261 | Checking | FX | \$11,017.00 | \$0.00 | \$0.00 | \$0.00 | \$11,017.00 |
| 5927 | Checking | G | \$117,902.00 | \$0.00 | \$0.00 | \$0.00 | \$117,902.00 |
| 7486 | Savings | G | \$1,851,121.00 | \$0.00 | \$0.00 | \$0.00 | \$1,851,121.00 |
| 7163 | Savings | H | \$35,196.00 | \$0.00 | \$0.00 | \$0.00 | \$35,196.00 |
| 8612 | Savings | H | \$410,197.00 | \$0.00 | \$0.00 | \$0.00 | \$410,197.00 |
| 8604 | Savings | H | \$98,972.00 | \$0.00 | \$0.00 | \$0.00 | \$98,972.00 |
| 8894 | Savings | H | \$1.00 | \$0.00 | \$0.00 | \$0.00 | \$1.00 |
| 8849 | Savings | H | \$84,203.00 | \$0.00 | \$0.00 | \$0.00 | \$84,203.00 |
| 7155 | Savings | H | \$21,091.00 | \$0.00 | \$0.00 | \$0.00 | \$21,091.00 |
| 8297 | Savings | H | \$763,358.00 | \$0.00 | \$0.00 | \$0.00 | \$763,358.00 |
| 8857 | Savings | H | \$16,159.00 | \$0.00 | \$0.00 | \$0.00 | \$16,159.00 |
| 5211 | Savings | H | \$5,472.00 | \$0.00 | \$0.00 | \$0.00 | \$5,472.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

| Accounts | | | | | | | |
|-------------|--------------|--------------------|-----------------|---------------------|--------------------|-------------|-----------------|
| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
| 6649 | Savings | H | \$681,096.00 | \$0.00 | \$0.00 | \$0.00 | \$681,096.00 |
| 5974 | Savings | H | \$2,482,999.00 | \$0.00 | (\$2,148,589.00) | \$0.00 | \$334,410.00 |
| 819 | Savings | H | \$585.00 | \$0.00 | \$0.00 | \$0.00 | \$585.00 |
| 8899 | Savings | H | \$61,984.00 | \$0.00 | \$0.00 | \$0.00 | \$61,984.00 |
| 8766 | Savings | H | \$248.00 | \$0.00 | \$0.00 | \$0.00 | \$248.00 |
| 9025 | Savings | H | \$6.00 | \$0.00 | \$0.00 | \$0.00 | \$6.00 |
| 6198 | Checking | A | \$536,353.00 | \$0.00 | \$0.00 | \$0.00 | \$536,353.00 |
| 1164 | Savings | A | \$1,676.00 | \$0.00 | \$0.00 | \$0.00 | \$1,676.00 |
| 6169 | Savings | A | \$8,677.00 | \$0.00 | \$0.00 | \$0.00 | \$8,677.00 |
| 1676 | Savings | A | \$428,679.00 | \$0.00 | \$0.00 | \$0.00 | \$428,679.00 |
| 1 | NYCLASS | A | \$11,230,195.00 | \$0.00 | \$0.00 | \$0.00 | \$11,230,195.00 |
| 2 | NYCLASS | FX | \$2,155,704.00 | \$0.00 | (\$520,275.00) | \$0.00 | \$1,635,429.00 |
| 3 | NYCLASS | G | \$2,553,970.00 | \$0.00 | (\$1,195,049.00) | \$0.00 | \$1,358,921.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

| Accounts | | | | | | | |
|-----------------------------------|--------------|--------------------|-----------------|---------------------|--------------------|-------------|-----------------|
| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
| 4 | NYCLASS | CD | \$85,396.00 | \$0.00 | \$0.00 | \$0.00 | \$85,396.00 |
| 6 | NYCLASS | A | \$52,895.00 | \$0.00 | \$0.00 | \$0.00 | \$52,895.00 |
| Total | | | \$25,196,155.00 | \$1,921,171.00 | (\$3,873,235.00) | \$0.00 | \$23,244,091.00 |
| Total Cash From Financials | | | | | | | \$23,244,091.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Collateralization of Cash

| | |
|--|-----------------|
| Total Bank Balance | \$25,196,155.00 |
| FDIC Insurance | \$500,000.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$24,696,155.00 |
| Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured | \$25,196,155.00 |

Investments and Collateralization of Investments

| | |
|---|--------|
| Investments From Financials | \$0.00 |
| Market Value as of Fiscal Year End Date | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

City of Beacon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Employee and Retiree Benefits

Total Number

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 113 | 35 | 1 | |

Number Receiving Benefits

| Benefit | Amount | Full Time | Part Time | Volunteer | Retiree |
|--|-----------------------|-----------|-----------|-----------|---------|
| State Retirement System | \$515,161.00 | 63 | 2 | | |
| Police Retirement | \$1,014,402.00 | 31 | | | |
| Fire Retirement | \$384,671.00 | 17 | | | |
| Local Pension Fund | \$53,972.00 | | | 1 | |
| Social Security | \$791,111.00 | 113 | 35 | | |
| Worker's Compensation | \$438,614.00 | 113 | 35 | 1 | |
| Life Insurance | | | | | |
| Unemployment Insurance | \$2,103.00 | 113 | 35 | 0 | |
| Disability Insurance | \$5,991.00 | 113 | 35 | 0 | |
| Hospital, Medical and Dental Insurance | \$5,076,578.00 | 113 | 0 | 0 | |
| Union Welfare Benefits | | | | | |
| Supplemental Benefit Payments to Disabled Firefighters | | | | | |
| Employee Benefits, Other | | | | | |
| Total Employee Benefits Paid | \$8,282,603.00 | | | | |