

**City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Christopher White (LG130205000000A), hereby certify that I am the Chief Financial Officer of the City of Beacon, and that the information provided in the Annual Financial Report of the City of Beacon for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$15,203,971.00	\$15,417,526.00
210 - Petty Cash	\$300.00	\$300.00	\$300.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$300.00</b>	<b>\$15,204,271.00</b>	<b>\$15,417,826.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$1,623.00	\$1,623.00	\$1,623.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,623.00</b>	<b>\$1,623.00</b>	<b>\$1,623.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$8,404,875.00	-	-
<b>Total for Investments</b>	<b>\$8,404,875.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
461 - Service Award Program Assets	\$749,395.00	\$724,180.00	\$684,389.00
<b>Total for Restricted Investments</b>	<b>\$749,395.00</b>	<b>\$724,180.00</b>	<b>\$684,389.00</b>
<b>Net Taxes Receivable</b>			
250 - Taxes Receivable Current	\$396,849.00	\$537,055.00	\$418,596.00
290 - City School Taxes Receivable	\$1,938,370.00	\$1,808,572.00	\$1,677,883.00
320 - Tax Sale Certificates	\$477,455.00	\$514,113.00	\$579,844.00

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Net Taxes Receivable</b>	<b>\$2,812,674.00</b>	<b>\$2,859,740.00</b>	<b>\$2,676,323.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$162,391.00	\$164,101.00	\$164,101.00
<b>Total for Net Other Receivables</b>	<b>\$162,391.00</b>	<b>\$164,101.00</b>	<b>\$164,101.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$1,397,044.00	\$178,020.00	\$4,070.00
410 - Due from State and Federal Government	\$113,737.00	\$113,737.00	\$179,659.00
440 - Due from Other Governments	\$1,726,305.00	\$1,015,835.00	\$1,117,956.00
<i>County: Sales tax, mortgage tax and shared service AR</i>			
<b>Total for Due From</b>	<b>\$3,237,086.00</b>	<b>\$1,307,592.00</b>	<b>\$1,301,685.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$826,125.00	\$834,285.00	\$781,765.00
<b>Total for Other Assets</b>	<b>\$826,125.00</b>	<b>\$834,285.00</b>	<b>\$781,765.00</b>
<b>Total for Assets</b>	<b>\$16,194,469.00</b>	<b>\$21,095,792.00</b>	<b>\$21,027,712.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$16,194,469.00</b>	<b>\$21,095,792.00</b>	<b>\$21,027,712.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$525,649.00	\$366,668.00	\$560,990.00
601 - Accrued Liabilities	\$192,871.00	\$173,893.00	\$168,349.00
730 - Guaranty & Bid Deposits	\$1,177,375.00	\$791,475.00	\$812,276.00
<b>Total for Payables</b>	<b>\$1,895,895.00</b>	<b>\$1,332,036.00</b>	<b>\$1,541,615.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$181,508.00
661 - Due To City School Districts	-	\$1,808,572.00	\$1,677,883.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$1,808,572.00</b>	<b>\$1,859,391.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$133,500.00	\$1,276,649.00
713 - Service Award Program Payable	\$749,395.00	\$724,180.00	\$684,389.00
<b>Total for Other Liabilities</b>	<b>\$749,395.00</b>	<b>\$857,680.00</b>	<b>\$1,961,038.00</b>
<b>Total for Liabilities</b>	<b>\$2,645,290.00</b>	<b>\$3,998,288.00</b>	<b>\$5,362,044.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
694 - Deferred Taxes Tax Sale certificates	\$424,408.00	\$514,113.00	\$579,844.00

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Deferred Inflows of Resources</b>	<b>\$424,408.00</b>	<b>\$514,113.00</b>	<b>\$579,844.00</b>
<b>Total for Deferred Inflows</b>	<b>\$424,408.00</b>	<b>\$514,113.00</b>	<b>\$579,844.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$826,125.00	\$834,285.00	\$781,765.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$826,125.00</b>	<b>\$834,285.00</b>	<b>\$781,765.00</b>
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$1,623.00	\$1,623.00	\$1,623.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,623.00</b>	<b>\$1,623.00</b>	<b>\$1,623.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$75,000.00	\$253,100.00	\$200,000.00
<b>Total for Assigned Fund Balance</b>	<b>\$75,000.00</b>	<b>\$253,100.00</b>	<b>\$200,000.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$12,222,022.00	\$15,494,382.00	\$14,102,412.00
<b>Total for Unassigned Fund Balance</b>	<b>\$12,222,022.00</b>	<b>\$15,494,382.00</b>	<b>\$14,102,412.00</b>
<b>Total for Fund Balance</b>	<b>\$13,124,770.00</b>	<b>\$16,583,390.00</b>	<b>\$15,085,800.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$16,194,468.00</b>	<b>\$21,095,791.00</b>	<b>\$21,027,688.00</b>



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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$12,375,617.00	\$12,353,203.00	\$11,898,173.00
<b>Total for Property Taxes</b>	<b>\$12,375,617.00</b>	<b>\$12,353,203.00</b>	<b>\$11,898,173.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$337,079.00	\$322,338.00	\$320,770.00
1090 - Interest and Penalties on Real Prop Taxes	\$537,718.00	\$696,654.00	\$515,060.00
<b>Total for Property Tax Items</b>	<b>\$874,797.00</b>	<b>\$1,018,992.00</b>	<b>\$835,830.00</b>
<b>Non-Property Tax Items</b>			
1116 - Tax on Adult-Use Cannabis	\$4,266.00	\$7,445.00	-
1120 - Non Property Tax Distribution by County	\$6,196,770.00	\$5,959,564.00	\$4,916,237.00
1130 - Utilities Gross Receipts Tax	\$241,969.00	\$286,942.00	\$270,653.00
1170 - Franchise Tax	\$172,393.00	\$146,938.00	\$154,174.00
<b>Total for Non-Property Tax Items</b>	<b>\$6,615,398.00</b>	<b>\$6,400,889.00</b>	<b>\$5,341,064.00</b>
<b>Departmental Income</b>			
1230 - Treasurer Fees	\$58,992.00	\$53,429.00	\$53,648.00
1255 - Clerk Fees	\$9,582.00	\$11,943.00	\$10,676.00
1260 - Personnel Fees	\$541,643.00	\$443,453.00	\$418,941.00
1520 - Police Fees	\$61,929.00	\$42,685.00	\$546.00
1710 - Public Works Charges	\$223,263.00	\$287,770.00	\$312,013.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
1741 - Parking Meter Fees (Non Taxable)	-	-	\$58,107.00
1789 - Other Transportation Departmental Income	\$75,277.00	\$30,456.00	\$38,798.00
2001 - Park and Recreational Charges	\$334,441.00	\$350,861.00	\$298,046.00
2012 - Recreational Concessions	\$5,220.00	\$6,026.00	\$6,860.00
2110 - Zoning Fees	\$3,500.00	\$100.00	\$1,750.00
2115 - Planning Board Fees	\$27,793.00	\$43,689.00	\$64,115.00
2130 - Refuse and Garbage Charges	\$63,695.00	\$77,846.00	\$81,805.00
2801 - Interfund Revenues	\$738,740.00	\$673,750.00	\$625,820.00
<b>Total for Departmental Income</b>	<b>\$2,144,075.00</b>	<b>\$2,022,008.00</b>	<b>\$1,971,125.00</b>
<b>Intergovernmental Charges</b>			
2210 - General Services Other Government	-	-	\$1,362.00
2260 - Public Safety Services Other Governments <i>Record searches, school security</i>	\$35,336.00	\$16,637.00	\$11,887.00
2389 - Miscellaneous Revenue Other Governments <i>sewer inspections</i>	\$3,000.00	\$4,900.00	\$40,125.00
2390 - Share of Joint Activity Other Governments <i>software, swim lessons, task force</i>	\$199,959.00	\$305,042.00	\$176,312.00
<b>Total for Intergovernmental Charges</b>	<b>\$238,295.00</b>	<b>\$326,579.00</b>	<b>\$229,686.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$770,310.00	\$849,252.00	\$219,615.00
2410 - Rental of Real Property	\$47,850.00	\$51,506.00	\$35,294.00
<b>Total for Use of Money and Property</b>	<b>\$818,160.00</b>	<b>\$900,758.00</b>	<b>\$254,909.00</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$91,545.00	\$107,930.00	\$71,160.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2540 - Bingo Licenses	-	\$25.00	\$200.00
2544 - Dog Licenses	\$7,258.00	\$9,271.00	\$6,309.00
2545 - Licenses Other	\$4,533.00	\$8,665.00	\$4,345.00
2550 - Public Safety Permits	-	-	\$25.00
2555 - Building and Alteration Permits	\$195,248.00	\$230,888.00	\$195,821.00
2560 - Street Opening Permits	\$22,170.00	\$11,200.00	\$10,800.00
2565 - Plumbing Permits	\$29,803.00	\$20,055.00	\$12,662.00
2590 - Permits Other	\$35,503.00	\$89,390.00	\$32,171.00
<b>Total for Licenses and Permits</b>	<b>\$386,060.00</b>	<b>\$477,424.00</b>	<b>\$333,493.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$60,911.00	\$51,350.00	\$24,701.00
2611 - Fines and Penalties Dog Cases	\$211.00	\$760.00	\$600.00
<b>Total for Fines and Forfeitures</b>	<b>\$61,122.00</b>	<b>\$52,110.00</b>	<b>\$25,301.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$27,485.00	\$17,042.00	-
2655 - Sales Other	-	-	\$50,654.00
2660 - Sales of Real Property	-	-	\$196,738.00
2680 - Insurance Recoveries	\$140,601.00	\$123,063.00	\$168,959.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$168,086.00</b>	<b>\$140,105.00</b>	<b>\$416,351.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$4,723.00
2705 - Gifts and Donations	\$10,937.00	\$350.00	\$10,230.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2770 - Unclassified <i>film fees and other various monies received</i>	\$64,626.00	\$75,952.00	\$344.00
<b>Total for Other Revenues</b>	<b>\$75,563.00</b>	<b>\$76,302.00</b>	<b>\$15,297.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$1,716,012.00	\$1,537,478.00	\$1,537,478.00
3005 - State Aid Mortgage Tax	\$380,604.00	\$546,683.00	\$1,134,497.00
3021 - State Aid Court Facilities	\$45,691.00	-	\$65,922.00
3315 - State Aid Navigation Law Enforcement	\$7,091.00	\$4,545.00	\$10,663.00
3489 - State Aid Other Health	\$4,844.00	\$50,057.00	-
3501 - State Aid Consolidated Highway Aid	-	-	\$36,185.00
3589 - State Aid Other Transportation	\$24,123.00	\$24,123.00	-
3670 - State Aid Services for Recipients	\$4,765.00	\$9,269.00	\$7,034.00
3989 - State Aid Other Home and Community Service	\$76,452.00	\$31,808.00	\$956.00
<b>Total for State Aid</b>	<b>\$2,259,582.00</b>	<b>\$2,203,963.00</b>	<b>\$2,792,735.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$133,500.00	\$1,143,149.00	-
4389 - Federal Aid Other Public Safety	-	-	\$150,854.00
<b>Total for Federal Aid</b>	<b>\$133,500.00</b>	<b>\$1,143,149.00</b>	<b>\$150,854.00</b>
<b>Total for Revenues</b>	<b>\$26,150,255.00</b>	<b>\$27,115,482.00</b>	<b>\$24,264,818.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$26,150,255.00</b>	<b>\$27,115,482.00</b>	<b>\$24,264,818.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$63,828.00	\$64,001.00	\$64,001.00
10104 - Legislative Board - Contractual	\$49,130.00	\$45,850.00	\$45,368.00
10108 - Legislative Board - Employee Benefits	\$4,251.00	\$4,511.00	\$4,472.00
<b>Total for Legislative Board</b>	<b>\$117,209.00</b>	<b>\$114,362.00</b>	<b>\$113,841.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$97,819.00	\$97,767.00	\$105,223.00
12104 - Mayor - Contractual	\$279.00	\$759.00	\$351.00
12108 - Mayor - Employee Benefits	\$7,134.00	\$7,242.00	\$7,806.00
12301 - Municipal Executive - Personal Services	\$151,427.00	\$142,465.00	\$229,769.00
12304 - Municipal Executive - Contractual	\$247.00	\$200.00	\$79.00
12308 - Municipal Executive - Employee Benefits	\$11,416.00	\$10,735.00	\$17,349.00
<b>Total for Executive</b>	<b>\$268,322.00</b>	<b>\$259,168.00</b>	<b>\$360,577.00</b>
<b>Finance</b>			
13101 - Director of Finance - Personal Services	\$387,996.00	\$361,316.00	\$364,905.00
13104 - Director of Finance - Contractual	\$140,643.00	\$194,414.00	\$40,424.00
13108 - Director of Finance - Employee Benefits	\$28,464.00	\$26,625.00	\$27,021.00
13551 - Assessment - Personal Services	\$17,346.00	\$21,296.00	\$18,097.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13554 - Assessment - Contractual	\$58,416.00	\$61,270.00	\$53,919.00
13558 - Assessment - Employee Benefits	\$1,327.00	\$1,629.00	\$1,384.00
13624 - Tax Advertising and Expense - Contractual	\$12,619.00	\$12,353.00	\$12,671.00
13804 - Fiscal Agents Fees - Contractual	\$1,861.00	\$2,861.00	\$3,091.00
<b>Total for Finance</b>	<b>\$648,672.00</b>	<b>\$681,764.00</b>	<b>\$521,512.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$119,643.00	\$72,973.00	\$111,359.00
14104 - Clerk - Contractual	\$47,170.00	\$28,180.00	\$44,164.00
14108 - Clerk - Employee Benefits	\$8,800.00	\$5,422.00	\$8,402.00
14204 - Law - Contractual	\$165,612.00	\$158,726.00	\$247,577.00
14301 - Personnel - Personal Services	\$136,873.00	\$136,283.00	\$83,251.00
14304 - Personnel - Contractual	\$7,620.00	\$7,318.00	\$14,702.00
14308 - Personnel - Employee Benefits	\$10,045.00	\$10,010.00	\$6,050.00
14404 - Engineer - Contractual	\$38,737.00	\$43,460.00	\$18,486.00
<b>Total for Municipal Staff</b>	<b>\$534,500.00</b>	<b>\$462,372.00</b>	<b>\$533,991.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$73,594.00	\$69,905.00	\$65,514.00
16204 - Operation of Plant - Contractual	\$125,834.00	\$98,515.00	\$172,806.00
16208 - Operation of Plant - Employee Benefits	\$5,628.00	\$5,348.00	\$5,011.00
16504 - Central Communication System - Contractual	\$59,836.00	\$46,900.00	\$48,821.00
16704 - Central Printing and Mailing - Contractual	\$12,700.00	\$12,282.00	\$12,300.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$68,226.00	\$53,018.00	\$28,800.00
16804 - Central Data Processing - Contractual	\$106,558.00	\$77,724.00	\$87,497.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Shared Services</b>	<b>\$452,376.00</b>	<b>\$363,692.00</b>	<b>\$420,749.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$557,611.00	\$542,500.00	\$488,097.00
19204 - Municipal Association Dues - Contractual	\$5,876.00	\$100.00	\$5,916.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$32,928.00	\$30,274.00	\$29,478.00
<b>Total for Special Items</b>	<b>\$596,415.00</b>	<b>\$572,874.00</b>	<b>\$523,491.00</b>
<b>Total for General Government Support</b>	<b>\$2,617,494.00</b>	<b>\$2,454,232.00</b>	<b>\$2,474,161.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$5,016,387.00	\$4,561,358.00	\$4,350,375.00
31202 - Police - Equipment and Capital Outlay	\$71,125.00	\$93,832.00	\$51,024.00
31204 - Police - Contractual	\$336,605.00	\$311,002.00	\$307,666.00
31208 - Police - Employee Benefits	\$346,420.00	\$322,974.00	\$296,166.00
<b>Total for Law Enforcement</b>	<b>\$5,770,537.00</b>	<b>\$5,289,166.00</b>	<b>\$5,005,231.00</b>
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$1,712,984.00	\$1,672,018.00	\$1,548,861.00
34102 - Fire Protection - Equipment and Capital Outlay	\$99,149.00	\$13,739.00	\$39,077.00
34104 - Fire Protection - Contractual	\$383,821.00	\$327,395.00	\$337,057.00
34108 - Fire Protection - Employee Benefits	\$120,667.00	\$121,289.00	\$111,253.00
<b>Total for Fire Protection</b>	<b>\$2,316,621.00</b>	<b>\$2,134,441.00</b>	<b>\$2,036,248.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$100.00	\$180.00	\$350.00
35104 - Dog Control - Contractual	\$7,847.00	\$875.00	\$350.00
35108 - Dog Control - Employee Benefits	\$8.00	\$14.00	\$27.00
<b>Total for Animal Control</b>	<b>\$7,955.00</b>	<b>\$1,069.00</b>	<b>\$727.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$357,084.00	\$343,504.00	\$327,889.00
36204 - Safety Inspection - Contractual	\$58,634.00	\$12,907.00	\$11,033.00
36208 - Safety Inspection - Employee Benefits	\$27,705.00	\$24,993.00	\$24,235.00
<b>Total for Other Public Safety</b>	<b>\$443,423.00</b>	<b>\$381,404.00</b>	<b>\$363,157.00</b>
<b>Total for Public Safety</b>	<b>\$8,538,536.00</b>	<b>\$7,806,080.00</b>	<b>\$7,405,363.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$1,279,352.00	\$1,102,090.00	\$1,161,622.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$15,258.00	\$3,156.00
51104 - Maintenance of Roads - Contractual	\$298,273.00	\$404,501.00	\$356,175.00
51108 - Maintenance of Roads - Employee Benefits	\$90,599.00	\$79,186.00	\$83,988.00
51421 - Snow Removal - Personal Services	\$47,945.00	\$19,465.00	\$57,858.00
51422 - Snow Removal - Equipment and Capital Outlay	-	-	\$6,895.00
51424 - Snow Removal - Contractual	\$94,419.00	\$64,071.00	\$150,803.00
51428 - Snow Removal - Employee Benefits	\$3,480.00	\$1,406.00	\$4,202.00
51824 - Street Lighting - Contractual	\$13,033.00	\$5,905.00	\$5,418.00



City of Beacon  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Highway</b>	<b>\$1,827,101.00</b>	<b>\$1,691,882.00</b>	<b>\$1,830,117.00</b>
<b>Public Transportation</b>			
56304 - Bus Operations - Contractual	\$20,000.00	\$14,461.00	\$26,620.00
<b>Total for Public Transportation</b>	<b>\$20,000.00</b>	<b>\$14,461.00</b>	<b>\$26,620.00</b>
<b>Total for Transportation</b>	<b>\$1,847,101.00</b>	<b>\$1,706,343.00</b>	<b>\$1,856,737.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$238,594.00	\$217,099.00	\$166,952.00
71102 - Parks - Equipment and Capital Outlay	-	\$1,010.00	\$25,741.00
71104 - Parks - Contractual	\$73,553.00	\$109,477.00	\$75,717.00
71108 - Parks - Employee Benefits	\$17,126.00	\$14,731.00	\$12,052.00
71401 - Playground and Recreation Centers - Personal Services	\$405,732.00	\$345,961.00	\$307,770.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$15,833.00	\$20,049.00	\$12,157.00
71404 - Playground and Recreation Centers - Contractual	\$157,423.00	\$187,776.00	\$177,979.00
71408 - Playground and Recreation Centers - Employee Benefits	\$28,471.00	\$23,096.00	\$20,620.00
71801 - Special Recreation Facilities - Personal Services	\$41,286.00	\$33,892.00	\$24,415.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	\$1,772.00	-
71804 - Special Recreation Facilities - Contractual	\$22,488.00	\$19,230.00	\$19,985.00
71808 - Special Recreation Facilities - Employee Benefits	\$3,158.00	\$2,593.00	\$1,868.00
<b>Total for Recreation</b>	<b>\$1,003,664.00</b>	<b>\$976,686.00</b>	<b>\$845,256.00</b>

City of Beacon  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Culture</b>			
76204 - Adult Recreation - Contractual	\$7,550.00	\$4,700.00	\$3,222.00
<b>Total for Culture</b>	<b>\$7,550.00</b>	<b>\$4,700.00</b>	<b>\$3,222.00</b>
<b>Total for Culture and Recreation</b>	<b>\$1,011,214.00</b>	<b>\$981,386.00</b>	<b>\$848,478.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$17,187.00	\$9,864.00	\$18,385.00
80104 - Zoning - Contractual	\$5,150.00	\$4,875.00	\$2,483.00
80108 - Zoning - Employee Benefits	\$493.00	\$716.00	\$1,392.00
80201 - Planning and Surveys - Personal Services	\$18,057.00	\$10,483.00	\$19,617.00
80204 - Planning and Surveys - Contractual	\$44,422.00	\$30,962.00	\$27,748.00
80208 - Planning and Surveys - Employee Benefits	\$545.00	\$762.00	\$1,485.00
<b>Total for General Environment</b>	<b>\$85,854.00</b>	<b>\$57,662.00</b>	<b>\$71,110.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$1,189,131.00	\$1,198,206.00	\$1,138,474.00
81704 - Street Cleaning - Contractual	\$18,205.00	\$9,550.00	\$18,338.00
81891 - Sanitation, Other - Personal Services	\$100,841.00	\$93,430.00	\$100,385.00
Transfer station			
81894 - Sanitation, Other - Contractual	\$81,919.00	\$42,784.00	\$60,389.00
Transfer station			
81898 - Sanitation, Other - Employee Benefits	\$7,159.00	\$6,595.00	\$7,171.00
Transfer station			
<b>Total for Sanitation</b>	<b>\$1,397,255.00</b>	<b>\$1,350,565.00</b>	<b>\$1,324,757.00</b>

City of Beacon  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Community Environment</b>			
85404 - Drainage - Contractual	-	\$40,615.00	-
<b>Total for Community Environment</b>	<b>\$0.00</b>	<b>\$40,615.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,483,109.00</b>	<b>\$1,448,842.00</b>	<b>\$1,395,867.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$400,865.00	\$327,694.00	\$317,827.00
90158 - Police Retirement - Employee Benefits	\$1,139,848.00	\$1,014,402.00	\$1,347,792.00
90168 - Fire Retirement - Employee Benefits	\$449,549.00	\$384,671.00	-
90258 - Local Pension Fund - Employee Benefits	\$53,242.00	\$53,972.00	-
90408 - Workers' Compensation - Employee Benefits	\$337,444.00	\$339,639.00	\$314,102.00
90508 - Unemployment Insurance - Employee Benefits	\$3,709.00	\$2,103.00	-
90558 - Disability Insurance - Employee Benefits	\$552.00	\$4,702.00	\$4,811.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$4,195,893.00	\$4,034,100.00	\$3,534,663.00
<b>Total for Employee Benefits</b>	<b>\$6,581,102.00</b>	<b>\$6,161,283.00</b>	<b>\$5,519,195.00</b>
<b>Total for Employee Benefits</b>	<b>\$6,581,102.00</b>	<b>\$6,161,283.00</b>	<b>\$5,519,195.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$1,775,103.00	\$2,272,486.00	\$2,193,427.00
97107 - Serial Bonds - Debt Interest	\$567,029.00	\$633,318.00	\$708,438.00

City of Beacon  
Annual Financial Report  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$2,342,132.00</b>	<b>\$2,905,804.00</b>	<b>\$2,901,865.00</b>
<b>Total for Debt Service</b>	<b>\$2,342,132.00</b>	<b>\$2,905,804.00</b>	<b>\$2,901,865.00</b>
<b>Total for Expenditures</b>	<b>\$24,420,688.00</b>	<b>\$23,463,970.00</b>	<b>\$22,401,666.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$4,824,700.00	\$2,153,949.00	-
<b>Total for Interfund Transfers</b>	<b>\$4,824,700.00</b>	<b>\$2,153,949.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$4,824,700.00</b>	<b>\$2,153,949.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$4,824,700.00</b>	<b>\$2,153,949.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$29,245,388.00</b>	<b>\$25,617,919.00</b>	<b>\$22,401,666.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$16,583,363.00	\$15,085,800.00	\$13,224,218.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$363,460.00	-	\$1,570.00
<i>Additional adjustments after filing AFR in preparation of the Independent Audit report. All adjustments are reflected in the Independent Audit Report.</i>			
8022 - Restated Fund Balance - Beginning of Year	\$16,219,903.00	\$15,085,800.00	\$13,222,648.00
Add Revenues and Other Sources	\$26,150,255.00	\$27,115,482.00	\$24,264,818.00
Deduct Expenditures and Other Uses	\$29,245,388.00	\$25,617,919.00	\$22,401,666.00
8029 - Fund Balance - End of Year	\$13,124,770.00	\$16,583,363.00	\$15,085,800.00

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$13,247,051.00	\$12,757,008.00	\$12,507,397.00
1099 - Est Rev - Property Tax Items	\$747,000.00	\$727,000.00	\$612,000.00
1199 - Est Rev - Non-Property Tax Items	\$6,598,000.00	\$6,236,000.00	\$6,229,000.00
1299 - Est Rev - Departmental Income	-	-	\$1,296,995.00
2199 - Est Rev - Departmental Income	\$1,529,687.00	\$1,356,703.00	-
2399 - Est Rev - Intergovernmental Charges	\$220,309.00	\$216,118.00	\$213,155.00
2499 - Est Rev - Use of Money and Property	\$560,205.00	\$464,900.00	\$247,406.00
2599 - Est Rev - Licenses and Permits	\$330,700.00	\$299,600.00	\$256,598.00
2649 - Est Rev - Fines and Forfeitures	\$58,800.00	\$43,200.00	\$21,775.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$72,000.00	\$72,000.00	\$54,000.00
2799 - Est Rev - Other Revenues	\$34,138.00	\$71,281.00	\$31,558.00
2801 - Est Rev - Interfund Revenues	-	-	\$673,750.00
2899 - Est Rev - Interfund Revenues	\$770,900.00	\$738,740.00	-
3099 - Est Rev - State Aid	\$2,034,101.00	\$2,182,101.00	\$2,258,617.00
4099 - Est Rev - Federal Aid	-	\$4,000.00	\$4,620.00
<b>Total for Estimated Revenue</b>	<b>\$26,202,891.00</b>	<b>\$25,168,651.00</b>	<b>\$24,406,871.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$75,000.00	\$253,100.00	\$200,000.00
<b>Total for Estimated Other Sources</b>	<b>\$75,000.00</b>	<b>\$253,100.00</b>	<b>\$200,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$26,277,891.00</b>	<b>\$25,421,751.00</b>	<b>\$24,606,871.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$3,347,701.00	\$3,113,709.00	\$3,153,988.00
3999 - App - Public Safety	\$11,187,209.00	\$10,408,768.00	\$9,548,970.00
5999 - App - Transportation	\$2,195,426.00	\$2,160,081.00	\$2,114,280.00
7999 - App - Culture and Recreation	\$1,132,589.00	\$1,163,714.00	\$995,342.00
8999 - App - Home and Community Services	\$1,535,201.00	\$1,481,981.00	\$1,433,279.00
9199 - App - Employee Benefits	\$4,871,914.00	\$4,751,365.00	\$4,455,208.00
9899 - App - Debt Service	\$2,007,851.00	\$2,342,133.00	\$2,905,804.00
<b>Total for Estimated Appropriations</b>	<b>\$26,277,891.00</b>	<b>\$25,421,751.00</b>	<b>\$24,606,871.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$26,277,891.00</b>	<b>\$25,421,751.00</b>	<b>\$24,606,871.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$66,750.00	\$147,856.00	\$188,096.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$66,750.00</b>	<b>\$147,856.00</b>	<b>\$188,096.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$89,806.00	-	-
<b>Total for Investments</b>	<b>\$89,806.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
390 - Rehabilitation Loan Receivable	\$6,106.00	\$7,943.00	\$9,780.00
<b>Total for Net Other Receivables</b>	<b>\$6,106.00</b>	<b>\$7,943.00</b>	<b>\$9,780.00</b>
<b>Total for Assets</b>	<b>\$162,662.00</b>	<b>\$155,799.00</b>	<b>\$197,876.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$162,662.00</b>	<b>\$155,799.00</b>	<b>\$197,876.00</b>



City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	-	\$9,780.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,780.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,780.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$162,662.00	\$155,799.00	\$188,095.00
<b>Total for Assigned Fund Balance</b>	<b>\$162,662.00</b>	<b>\$155,799.00</b>	<b>\$188,095.00</b>
<b>Total for Fund Balance</b>	<b>\$162,662.00</b>	<b>\$155,799.00</b>	<b>\$188,095.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$162,662.00</b>	<b>\$155,799.00</b>	<b>\$197,875.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2170 - Community Development Income	-	\$9,780.00	\$3,340.00
<b>Total for Departmental Income</b>	<b>\$0.00</b>	<b>\$9,780.00</b>	<b>\$3,340.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$6,864.00	\$5,923.00	\$1,540.00
<b>Total for Use of Money and Property</b>	<b>\$6,864.00</b>	<b>\$5,923.00</b>	<b>\$1,540.00</b>
<b>Total for Revenues</b>	<b>\$6,864.00</b>	<b>\$15,703.00</b>	<b>\$4,880.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$6,864.00</b>	<b>\$15,703.00</b>	<b>\$4,880.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86684 - Rehabilitation, Loans and Grants - Contractual	-	\$48,000.00	\$72,975.00
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$48,000.00</b>	<b>\$72,975.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$48,000.00</b>	<b>\$72,975.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$48,000.00</b>	<b>\$72,975.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$48,000.00</b>	<b>\$72,975.00</b>

City of Beacon  
Annual Financial Report  
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**CD - Special Grant  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$155,798.00	\$188,095.00	\$256,190.00
8022 - Restated Fund Balance - Beginning of Year	\$155,798.00	\$188,095.00	\$256,190.00
Add Revenues and Other Sources	\$6,864.00	\$15,703.00	\$4,880.00
Deduct Expenditures and Other Uses	\$0.00	\$48,000.00	\$72,975.00
8029 - Fund Balance - End of Year	\$162,662.00	\$155,798.00	\$188,095.00

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$986,444.00	\$1,763,988.00	\$1,471,332.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$986,444.00</b>	<b>\$1,763,988.00</b>	<b>\$1,471,332.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$280,804.00	\$280,804.00	\$280,804.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$280,804.00</b>	<b>\$280,804.00</b>	<b>\$280,804.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$1,870,637.00	-	-
<b>Total for Investments</b>	<b>\$1,870,637.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$997,169.00	\$1,690,769.00	\$1,760,779.00
<b>Total for Net Other Receivables</b>	<b>\$997,169.00</b>	<b>\$1,690,769.00</b>	<b>\$1,760,779.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$565,942.00	\$1,026,655.00	\$1,316,513.00
440 - Due from Other Governments Town of Fishkill Relevy	\$32,686.00	\$31,013.00	\$47,031.00
<b>Total for Due From</b>	<b>\$598,628.00</b>	<b>\$1,057,668.00</b>	<b>\$1,363,544.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Other Assets</b>			
480 - Prepaid Expenses	\$32,162.00	\$39,841.00	\$26,591.00
<b>Total for Other Assets</b>	<b>\$32,162.00</b>	<b>\$39,841.00</b>	<b>\$26,591.00</b>
<b>Total for Assets</b>	<b>\$4,765,844.00</b>	<b>\$4,833,070.00</b>	<b>\$4,903,050.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,765,844.00</b>	<b>\$4,833,070.00</b>	<b>\$4,903,050.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$92,252.00	\$318,574.00	\$260,183.00
601 - Accrued Liabilities	\$7,899.00	\$7,899.00	\$7,899.00
<b>Total for Payables</b>	<b>\$100,151.00</b>	<b>\$326,473.00</b>	<b>\$268,082.00</b>
<b>Total for Liabilities</b>	<b>\$100,151.00</b>	<b>\$326,473.00</b>	<b>\$268,082.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$32,162.00	\$39,841.00	\$26,591.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$32,162.00</b>	<b>\$39,841.00</b>	<b>\$26,591.00</b>
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$280,804.00	\$280,804.00	\$280,804.00
<b>Total for Restricted Fund Balance</b>	<b>\$280,804.00</b>	<b>\$280,804.00</b>	<b>\$280,804.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$4,352,727.00	\$4,185,952.00	\$4,327,573.00
<b>Total for Assigned Fund Balance</b>	<b>\$4,352,727.00</b>	<b>\$4,185,952.00</b>	<b>\$4,327,573.00</b>
<b>Total for Fund Balance</b>	<b>\$4,665,693.00</b>	<b>\$4,506,597.00</b>	<b>\$4,634,968.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,765,844.00</b>	<b>\$4,833,070.00</b>	<b>\$4,903,050.00</b>



City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$82,412.00	\$68,817.00	-
2140 - Metered Water Sales	\$3,938,378.00	\$3,677,290.00	\$3,708,762.00
2144 - Water Service Charges	\$22,736.00	\$35,035.00	\$13,833.00
2148 - Interest and Penalties on Water Rents	\$66,251.00	\$48,960.00	\$58,306.00
<b>Total for Departmental Income</b>	<b>\$4,109,777.00</b>	<b>\$3,830,102.00</b>	<b>\$3,780,901.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$147,240.00	\$116,484.00	\$13,751.00
<b>Total for Use of Money and Property</b>	<b>\$147,240.00</b>	<b>\$116,484.00</b>	<b>\$13,751.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$7,600.00	\$708.00	-
2680 - Insurance Recoveries	-	\$901.00	\$2,378.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$7,600.00</b>	<b>\$1,609.00</b>	<b>\$2,378.00</b>
<b>Other Revenues</b>			
2709 - Employees Contributions	-	-	\$65,046.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$65,046.00</b>
<b>Total for Revenues</b>	<b>\$4,264,617.00</b>	<b>\$3,948,195.00</b>	<b>\$3,862,076.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues and Other Sources</b>	<b>\$4,264,617.00</b>	<b>\$3,948,195.00</b>	<b>\$3,862,076.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14204 - Law - Contractual	\$38,954.00	\$44,896.00	\$38,125.00
<b>Total for Municipal Staff</b>	<b>\$38,954.00</b>	<b>\$44,896.00</b>	<b>\$38,125.00</b>
<b>Shared Services</b>			
16802 - Central Data Processing - Equipment and Capital Outlay	\$2,359.00	\$1,976.00	\$3,596.00
16804 - Central Data Processing - Contractual	\$5,083.00	\$9,608.00	\$2,399.00
<b>Total for Shared Services</b>	<b>\$7,442.00</b>	<b>\$11,584.00</b>	<b>\$5,995.00</b>
<b>Special Items</b>			
19504 - Taxes and Assessments on Municipal Property - Contractual	\$224,558.00	\$227,304.00	\$225,643.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$2,931.00	\$2,752.00	\$2,593.00
<b>Total for Special Items</b>	<b>\$227,489.00</b>	<b>\$230,056.00</b>	<b>\$228,236.00</b>
<b>Total for General Government Support</b>	<b>\$273,885.00</b>	<b>\$286,536.00</b>	<b>\$272,356.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83104 - Water Administration - Contractual	\$401,923.00	\$358,428.00	\$324,256.00

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
83204 - Water Source of Supply, Power and Pumping - Contractual	\$352,473.00	\$229,391.00	\$489,962.00
83301 - Water Purification - Personal Services	\$272,192.00	\$258,856.00	\$251,581.00
83304 - Water Purification - Contractual	\$453,100.00	\$331,665.00	\$489,157.00
83308 - Water Purification - Employee Benefits	\$19,498.00	\$18,399.00	\$17,874.00
83401 - Water Transportation and Distribution - Personal Services	\$655,425.00	\$611,747.00	\$565,394.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$21,833.00	\$27,635.00	\$22,498.00
83404 - Water Transportation and Distribution - Contractual	\$224,375.00	\$257,100.00	\$127,372.00
83408 - Water Transportation and Distribution - Employee Benefits	\$46,455.00	\$43,534.00	\$40,454.00
<b>Total for Water</b>	<b>\$2,447,274.00</b>	<b>\$2,136,755.00</b>	<b>\$2,328,548.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,447,274.00</b>	<b>\$2,136,755.00</b>	<b>\$2,328,548.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$100,516.00	\$82,168.00	\$77,689.00
90408 - Workers' Compensation - Employee Benefits	\$52,047.00	\$59,119.00	\$57,320.00
90558 - Disability Insurance - Employee Benefits	\$514.00	\$661.00	\$624.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$473,952.00	\$462,924.00	\$401,216.00
<b>Total for Employee Benefits</b>	<b>\$627,029.00</b>	<b>\$604,872.00</b>	<b>\$536,849.00</b>
<b>Total for Employee Benefits</b>	<b>\$627,029.00</b>	<b>\$604,872.00</b>	<b>\$536,849.00</b>
<b>Debt Service</b>			

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$454,805.00	\$444,532.00	\$431,667.00
97107 - Serial Bonds - Debt Interest	\$194,012.00	\$203,870.00	\$215,865.00
<b>Total for Debt Service</b>	<b>\$648,817.00</b>	<b>\$648,402.00</b>	<b>\$647,532.00</b>
<b>Total for Debt Service</b>	<b>\$648,817.00</b>	<b>\$648,402.00</b>	<b>\$647,532.00</b>
<b>Total for Expenditures</b>	<b>\$3,997,005.00</b>	<b>\$3,676,565.00</b>	<b>\$3,785,285.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$100,000.00	\$400,000.00	-
<b>Total for Interfund Transfers</b>	<b>\$100,000.00</b>	<b>\$400,000.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$100,000.00</b>	<b>\$400,000.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$100,000.00</b>	<b>\$400,000.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$4,097,005.00</b>	<b>\$4,076,565.00</b>	<b>\$3,785,285.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$4,506,598.00	\$4,634,968.00	\$4,558,177.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$8,517.00	-	-
<i>Additional adjustments after filing AFR in preparation of the Independent Audit report. All adjustments are reflected in the Independent Audit Report.</i>			
8022 - Restated Fund Balance - Beginning of Year	\$4,498,081.00	\$4,634,968.00	\$4,558,177.00
Add Revenues and Other Sources	\$4,264,617.00	\$3,948,195.00	\$3,862,076.00
Deduct Expenditures and Other Uses	\$4,097,005.00	\$4,076,565.00	\$3,785,285.00
8029 - Fund Balance - End of Year	\$4,665,693.00	\$4,506,598.00	\$4,634,968.00

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$3,997,675.00
2199 - Est Rev - Departmental Income	\$4,152,069.00	\$4,012,203.00	-
2499 - Est Rev - Use of Money and Property	\$88,000.00	\$55,000.00	\$20,500.00
2799 - Est Rev - Other Revenues	\$78,128.00	\$79,308.00	-
<b>Total for Estimated Revenue</b>	<b>\$4,318,197.00</b>	<b>\$4,146,511.00</b>	<b>\$4,018,175.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$96,500.00	-
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$96,500.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,318,197.00</b>	<b>\$4,243,011.00</b>	<b>\$4,018,175.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$359,000.00	\$337,082.00	\$332,649.00
8999 - App - Home and Community Services	\$2,725,279.00	\$2,650,110.00	\$2,501,805.00
9199 - App - Employee Benefits	\$588,396.00	\$607,002.00	\$535,318.00
9899 - App - Debt Service	\$645,522.00	\$648,817.00	\$648,403.00
<b>Total for Estimated Appropriations</b>	<b>\$4,318,197.00</b>	<b>\$4,243,011.00</b>	<b>\$4,018,175.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,318,197.00</b>	<b>\$4,243,011.00</b>	<b>\$4,018,175.00</b>



City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,260,031.00	\$3,252,304.00	\$1,580,206.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,260,031.00</b>	<b>\$3,252,304.00</b>	<b>\$1,580,206.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$75,640.00	\$75,640.00	\$75,640.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$75,640.00</b>	<b>\$75,640.00</b>	<b>\$75,640.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$734,014.00	-	-
<b>Total for Investments</b>	<b>\$734,014.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$357,309.00	\$311,798.00	\$313,905.00
380 - Accounts Receivable	\$245,963.00	\$210,537.00	\$303,718.00
<b>Total for Net Other Receivables</b>	<b>\$603,272.00</b>	<b>\$522,335.00</b>	<b>\$617,623.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$280,102.00	-	-
440 - Due from Other Governments Sewer AR, Town of Fishill and DOCCS	\$414,214.00	\$1,126,073.00	\$1,946,366.00
<b>Total for Due From</b>	<b>\$694,316.00</b>	<b>\$1,126,073.00</b>	<b>\$1,946,366.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Other Assets</b>			
480 - Prepaid Expenses	\$41,486.00	\$48,811.00	\$33,234.00
<b>Total for Other Assets</b>	<b>\$41,486.00</b>	<b>\$48,811.00</b>	<b>\$33,234.00</b>
<b>Total for Assets</b>	<b>\$3,408,759.00</b>	<b>\$5,025,163.00</b>	<b>\$4,253,069.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,408,759.00</b>	<b>\$5,025,163.00</b>	<b>\$4,253,069.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$238,187.00	\$92,387.00	\$114,049.00
601 - Accrued Liabilities	\$7,377.00	\$7,377.00	\$7,378.00
<b>Total for Payables</b>	<b>\$245,564.00</b>	<b>\$99,764.00</b>	<b>\$121,427.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$2,056,046.00	\$1,479,544.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$2,056,046.00</b>	<b>\$1,479,544.00</b>
<b>Total for Liabilities</b>	<b>\$245,564.00</b>	<b>\$2,155,810.00</b>	<b>\$1,600,971.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$41,486.00	\$48,811.00	\$33,234.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$41,486.00</b>	<b>\$48,811.00</b>	<b>\$33,234.00</b>
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$75,640.00	\$75,640.00	\$75,640.00
<b>Total for Restricted Fund Balance</b>	<b>\$75,640.00</b>	<b>\$75,640.00</b>	<b>\$75,640.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$3,046,068.00	\$2,744,902.00	\$2,543,224.00

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assigned Fund Balance</b>	<b>\$3,046,068.00</b>	<b>\$2,744,902.00</b>	<b>\$2,543,224.00</b>
<b>Total for Fund Balance</b>	<b>\$3,163,194.00</b>	<b>\$2,869,353.00</b>	<b>\$2,652,098.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,408,758.00</b>	<b>\$5,025,163.00</b>	<b>\$4,253,069.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,286,801.00	\$1,194,630.00	\$1,172,895.00
2122 - Sewer Charges	\$1,804,686.00	\$1,624,086.00	\$1,761,610.00
2128 - Interest and Penalties on Sewer Accounts	\$5,552.00	\$5,155.00	\$6,121.00
<b>Total for Departmental Income</b>	<b>\$3,097,039.00</b>	<b>\$2,823,871.00</b>	<b>\$2,940,626.00</b>
<b>Intergovernmental Charges</b>			
2374 - Sewer Services Other Governments <i>Sewer charges Town of Fishkill, DOCCS</i>	\$2,131,083.00	\$2,272,499.00	\$2,236,702.00
<b>Total for Intergovernmental Charges</b>	<b>\$2,131,083.00</b>	<b>\$2,272,499.00</b>	<b>\$2,236,702.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$172,818.00	\$144,334.00	\$6,707.00
<b>Total for Use of Money and Property</b>	<b>\$172,818.00</b>	<b>\$144,334.00</b>	<b>\$6,707.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$250.00	\$278.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$250.00</b>	<b>\$278.00</b>
<b>Other Revenues</b>			
2709 - Employees Contributions	-	-	\$50,910.00
2770 - Unclassified <i>Health and dental employee reimbursement</i>	\$57,581.00	\$51,120.00	-

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Revenues	\$57,581.00	\$51,120.00	\$50,910.00
Total for Revenues	\$5,458,521.00	\$5,292,074.00	\$5,235,223.00
Total for Revenues and Other Sources	\$5,458,521.00	\$5,292,074.00	\$5,235,223.00

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	\$500.00	-	\$2,175.00
<b>Total for Finance</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$2,175.00</b>
<b>Special Items</b>			
19804 - Payment Of MTA Payroll Tax - Contractual	\$2,747.00	\$2,636.00	\$2,730.00
19892 - General Government Support, Other - Equipment and Capital Outlay	\$4,719.00	\$4,500.00	\$2,062.00
<i>IT equipment</i>			
19894 - General Government Support, Other - Contractual	\$54,343.00	\$52,166.00	\$54,321.00
<i>Attorneys and IT</i>			
<b>Total for Special Items</b>	<b>\$61,809.00</b>	<b>\$59,302.00</b>	<b>\$59,113.00</b>
<b>Total for General Government Support</b>	<b>\$62,309.00</b>	<b>\$59,302.00</b>	<b>\$61,288.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81104 - Sewer Administration - Contractual	\$378,930.00	\$346,220.00	\$339,840.00
81204 - Sanitary Sewers - Contractual	\$84,399.00	\$35,113.00	\$7,780.00
81301 - Sewage Treatment and Disposal - Personal Services	\$857,695.00	\$822,440.00	\$849,946.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$60,873.00	\$13,787.00	\$5,208.00

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
81304 - Sewage Treatment and Disposal - Contractual	\$1,396,435.00	\$1,243,484.00	\$1,533,194.00
81308 - Sewage Treatment and Disposal - Employee Benefits	\$61,803.00	\$59,301.00	\$61,427.00
<b>Total for Sewage</b>	<b>\$2,840,135.00</b>	<b>\$2,520,345.00</b>	<b>\$2,797,395.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,840,135.00</b>	<b>\$2,520,345.00</b>	<b>\$2,797,395.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$128,811.00	\$105,299.00	\$99,559.00
90408 - Workers' Compensation - Employee Benefits	\$39,242.00	\$39,856.00	\$43,684.00
90558 - Disability Insurance - Employee Benefits	\$451.00	\$628.00	\$592.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$603,529.00	\$579,554.00	\$515,815.00
<b>Total for Employee Benefits</b>	<b>\$772,033.00</b>	<b>\$725,337.00</b>	<b>\$659,650.00</b>
<b>Total for Employee Benefits</b>	<b>\$772,033.00</b>	<b>\$725,337.00</b>	<b>\$659,650.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$875,092.00	\$852,982.00	\$830,625.00
97107 - Serial Bonds - Debt Interest	\$506,879.00	\$526,855.00	\$548,335.00
<b>Total for Debt Service</b>	<b>\$1,381,971.00</b>	<b>\$1,379,837.00</b>	<b>\$1,378,960.00</b>
<b>Total for Debt Service</b>	<b>\$1,381,971.00</b>	<b>\$1,379,837.00</b>	<b>\$1,378,960.00</b>
<b>Total for Expenditures</b>	<b>\$5,056,448.00</b>	<b>\$4,684,821.00</b>	<b>\$4,897,293.00</b>



City of Beacon  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$100,000.00	\$390,000.00	-
<b>Total for Interfund Transfers</b>	<b>\$100,000.00</b>	<b>\$390,000.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$100,000.00</b>	<b>\$390,000.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$100,000.00</b>	<b>\$390,000.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,156,448.00</b>	<b>\$5,074,821.00</b>	<b>\$4,897,293.00</b>

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For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,869,350.00	\$2,652,097.00	\$2,314,167.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$8,229.00	-	-
<i>Additional adjustments after filing AFR in preparation of the Independent Audit report. All adjustments are reflected in the Independent Audit Report.</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,861,121.00	\$2,652,097.00	\$2,314,167.00
Add Revenues and Other Sources	\$5,458,521.00	\$5,292,074.00	\$5,235,223.00
Deduct Expenditures and Other Uses	\$5,156,448.00	\$5,074,821.00	\$4,897,293.00
8029 - Fund Balance - End of Year	\$3,163,194.00	\$2,869,350.00	\$2,652,097.00

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For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$5,133,582.00
2199 - Est Rev - Departmental Income	\$60,526.00	\$5,186,884.00	-
2499 - Est Rev - Use of Money and Property	\$88,000.00	\$55,000.00	\$3,800.00
2799 - Est Rev - Other Revenues	\$5,264,141.00	\$51,593.00	-
<b>Total for Estimated Revenue</b>	<b>\$5,412,667.00</b>	<b>\$5,293,477.00</b>	<b>\$5,137,382.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$5,412,667.00</b>	<b>\$5,293,477.00</b>	<b>\$5,137,382.00</b>

City of Beacon  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$165,311.00	\$152,189.00	\$142,738.00
8999 - App - Home and Community Services	\$3,197,872.00	\$3,167,429.00	\$3,023,557.00
9199 - App - Employee Benefits	\$636,931.00	\$591,789.00	\$591,250.00
9899 - App - Debt Service	\$1,412,553.00	\$1,382,070.00	\$1,379,837.00
<b>Total for Estimated Appropriations</b>	<b>\$5,412,667.00</b>	<b>\$5,293,477.00</b>	<b>\$5,137,382.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$5,412,667.00</b>	<b>\$5,293,477.00</b>	<b>\$5,137,382.00</b>

City of Beacon  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1.00	\$2,517,905.00	\$8,038,866.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1.00</b>	<b>\$2,517,905.00</b>	<b>\$8,038,866.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$851,371.00	\$425,563.00
410 - Due from State and Federal Government	\$889,502.00	\$695,896.00	\$1,764,835.00
<b>Total for Due From</b>	<b>\$889,502.00</b>	<b>\$1,547,267.00</b>	<b>\$2,190,398.00</b>
<b>Total for Assets</b>	<b>\$889,503.00</b>	<b>\$4,065,172.00</b>	<b>\$10,229,264.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$889,503.00</b>	<b>\$4,065,172.00</b>	<b>\$10,229,264.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$2,661,188.00	\$1,754,199.00	\$1,649,537.00
601 - Accrued Liabilities	\$546,531.00	\$432,255.00	-
605 - Retained Percentages Contracts Payable	-	-	\$209,151.00
<b>Total for Payables</b>	<b>\$3,207,719.00</b>	<b>\$2,186,454.00</b>	<b>\$1,858,688.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$4,181,459.00	-	\$85,094.00
<b>Total for Due to</b>	<b>\$4,181,459.00</b>	<b>\$0.00</b>	<b>\$85,094.00</b>
<b>Total for Liabilities</b>	<b>\$7,389,178.00</b>	<b>\$2,186,454.00</b>	<b>\$1,943,782.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	-	\$202,642.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$202,642.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$202,642.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	\$1,878,718.00	\$8,082,840.00

City of Beacon  
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**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$1,878,718.00</b>	<b>\$8,082,840.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$6,499,676.00)	-	-
<b>Total for Unassigned Fund Balance</b>	<b>(\$6,499,676.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>(\$6,499,676.00)</b>	<b>\$1,878,718.00</b>	<b>\$8,082,840.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$889,502.00</b>	<b>\$4,065,172.00</b>	<b>\$10,229,264.00</b>

City of Beacon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$100,414.00	\$149,876.00	\$22,334.00
<b>Total for Use of Money and Property</b>	<b>\$100,414.00</b>	<b>\$149,876.00</b>	<b>\$22,334.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	\$45,248.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$45,248.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$2,500.00	-	-
2710 - Premium on Obligations	-	\$202,642.00	-
2770 - Unclassified <i>Planning recreation fees 50,000, Central Hudson roadwork 705,858</i>	\$755,858.00	\$36,634.00	\$70,000.00
<b>Total for Other Revenues</b>	<b>\$758,358.00</b>	<b>\$239,276.00</b>	<b>\$70,000.00</b>
<b>State Aid</b>			
3397 - State Aid Public Safety Capital Projects	\$135,260.00	-	\$45,000.00
3501 - State Aid Consolidated Highway Aid	\$718,468.00	\$691,159.00	\$768,585.00
3589 - State Aid Other Transportation	\$834,980.00	-	\$16,932.00
<b>Total for State Aid</b>	<b>\$1,688,708.00</b>	<b>\$691,159.00</b>	<b>\$830,517.00</b>
<b>Federal Aid</b>			



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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
4097 - Federal Aid Capital Projects	-	\$17,550.00	\$271,912.00
4597 - Federal Aid Transportation Capital Projects	\$2,152,987.00	-	\$802,853.00
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$89,102.00
4990 - Federal Aid Sewer Capital Projects	-	\$21,065.00	-
4997 - Federal Aid Other Home and Community Services Capital Projects	-	\$177,712.00	\$368,325.00
<b>Total for Federal Aid</b>	<b>\$2,152,987.00</b>	<b>\$216,327.00</b>	<b>\$1,532,192.00</b>
<b>Total for Revenues</b>	<b>\$4,745,715.00</b>	<b>\$1,296,638.00</b>	<b>\$2,455,043.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$5,024,700.00	\$2,943,949.00	-
<b>Total for Operating Transfers</b>	<b>\$5,024,700.00</b>	<b>\$2,943,949.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$5,024,700.00</b>	<b>\$2,943,949.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$9,770,415.00</b>	<b>\$4,240,587.00</b>	<b>\$2,455,043.00</b>

City of Beacon  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$240,669.00	\$105,887.00	\$354,935.00
<b>Total for Shared Services</b>	<b>\$240,669.00</b>	<b>\$105,887.00</b>	<b>\$354,935.00</b>
<b>Special Items</b>			
19804 - Payment Of MTA Payroll Tax - Contractual	-	-	\$53.00
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$53.00</b>
<b>Total for General Government Support</b>	<b>\$240,669.00</b>	<b>\$105,887.00</b>	<b>\$354,988.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31202 - Police - Equipment and Capital Outlay	\$393,193.00	\$11,274.00	\$68,618.00
<b>Total for Law Enforcement</b>	<b>\$393,193.00</b>	<b>\$11,274.00</b>	<b>\$68,618.00</b>
<b>Traffic Control</b>			
33102 - Traffic Control - Equipment and Capital Outlay	-	-	\$11,963.00
<b>Total for Traffic Control</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,963.00</b>
<b>Fire Protection</b>			

City of Beacon  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
34102 - Fire Protection - Equipment and Capital Outlay	\$8,406,430.00	\$5,930,922.00	\$688,659.00
<b>Total for Fire Protection</b>	<b>\$8,406,430.00</b>	<b>\$5,930,922.00</b>	<b>\$688,659.00</b>
<b>Total for Public Safety</b>	<b>\$8,799,623.00</b>	<b>\$5,942,196.00</b>	<b>\$769,240.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$283,734.00	\$301,798.00	\$277,176.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$4,721,447.00	\$862,704.00	\$1,459,200.00
51422 - Snow Removal - Equipment and Capital Outlay	-	-	\$256,958.00
54102 - Sidewalks - Equipment and Capital Outlay	\$290,565.00	\$240,365.00	\$209,969.00
<b>Total for Highway</b>	<b>\$5,295,746.00</b>	<b>\$1,404,867.00</b>	<b>\$2,203,303.00</b>
<b>Other Transportation</b>			
59892 - Other Transportation - Equipment and Capital Outlay	-	\$33,841.00	-
<b>Total for Other Transportation</b>	<b>\$0.00</b>	<b>\$33,841.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$5,295,746.00</b>	<b>\$1,438,708.00</b>	<b>\$2,203,303.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	\$91,226.00	\$39,651.00	-
<b>Total for Recreation</b>	<b>\$91,226.00</b>	<b>\$39,651.00</b>	<b>\$0.00</b>
<b>Total for Culture and Recreation</b>	<b>\$91,226.00</b>	<b>\$39,651.00</b>	<b>\$0.00</b>

City of Beacon  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Home and Community Services</b>			
<b>Sewage</b>			
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$140,426.00	\$16,402.00	\$11,701.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$3,045,724.00	\$1,599,515.00	\$1,218,040.00
81402 - Storm Sewers - Equipment and Capital Outlay	-	-	\$9,551.00
<b>Total for Sewage</b>	<b>\$3,186,150.00</b>	<b>\$1,615,917.00</b>	<b>\$1,239,292.00</b>
<b>Water</b>			
83102 - Water Administration - Equipment and Capital Outlay	\$815,914.00	\$744,683.00	\$134,352.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$12,065.00	\$557,667.00	\$2,874,286.00
<b>Total for Water</b>	<b>\$827,979.00</b>	<b>\$1,302,350.00</b>	<b>\$3,008,638.00</b>
<b>Total for Home and Community Services</b>	<b>\$4,014,129.00</b>	<b>\$2,918,267.00</b>	<b>\$4,247,930.00</b>
<b>Total for Expenditures</b>	<b>\$18,441,393.00</b>	<b>\$10,444,709.00</b>	<b>\$7,575,461.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$18,441,393.00</b>	<b>\$10,444,709.00</b>	<b>\$7,575,461.00</b>

City of Beacon  
Annual Financial Report  
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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,878,716.00	\$8,082,838.00	\$13,203,256.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$292,587.00	-	-
<i>Additional adjustments after filing AFR in preparation of the Independent Audit report. All adjustments are reflected in the Independent Audit Report.</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,171,303.00	\$8,082,838.00	\$13,203,256.00
Add Revenues and Other Sources	\$9,770,415.00	\$4,240,587.00	\$2,455,043.00
Deduct Expenditures and Other Uses	\$18,441,393.00	\$10,444,709.00	\$7,575,461.00
8029 - Fund Balance - End of Year	(\$6,499,675.00)	\$1,878,716.00	\$8,082,838.00

City of Beacon  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Due From</b>			
391 - Due From Other Funds	\$1,938,370.00	-	-
<b>Total for Due From</b>	<b>\$1,938,370.00</b>		
<b>Total for Assets</b>	<b>\$1,938,370.00</b>		
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,938,370.00</b>		

City of Beacon  
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**TC - Custodial  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Due to</b>			
631 - Due To Other Governments	\$1,938,370.00	-	-
<i>Due to Beacon City School District</i>			
<b>Total for Due to</b>	<b>\$1,938,370.00</b>		
<b>Total for Liabilities</b>	<b>\$1,938,370.00</b>		
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$1,938,370.00</b>		

City of Beacon  
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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified	\$6,026,441.00	-	-
<i>Int on School tax, School tax, County tax, PILOTS</i>			
<b>Total for Miscellaneous</b>	<b>\$6,026,441.00</b>		
<b>Total for Revenues</b>	<b>\$6,026,441.00</b>		
<b>Total for Revenues and Other Sources</b>	<b>\$6,026,441.00</b>		



City of Beacon  
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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Int on School tax, School tax, County tax, PILOTs</i>	\$6,026,441.00	-	-
<b>Total for Special Items</b>	<b>\$6,026,441.00</b>		
<b>Total for General Government Support</b>	<b>\$6,026,441.00</b>		
<b>Total for Expenditures</b>	<b>\$6,026,441.00</b>		
<b>Total for Expenditures and Other Uses</b>	<b>\$6,026,441.00</b>		

City of Beacon  
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**TC - Custodial  
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	-	-
8022 - Restated Net Position - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$6,026,441.00	-	-
Deduct Expenditures and Other Uses	\$6,026,441.00	-	-
8029 - Net Position - End of Year	\$0.00	-	-

City of Beacon  
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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$12,090,627.00	\$12,090,627.00	\$12,090,627.00
105 - Construction Work In Progress	\$24,249,468.00	\$7,016,237.00	\$10,972,304.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$36,340,095.00</b>	<b>\$19,106,864.00</b>	<b>\$23,062,931.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$26,498,966.00	\$26,498,966.00	\$26,498,966.00
103 - Improvements Other Than Buildings	\$2,049,177.00	\$2,049,177.00	\$2,049,177.00
104 - Machinery and Equipment	\$13,086,829.00	\$12,409,903.00	\$12,409,903.00
106 - Infrastructure	\$79,320,809.00	\$79,320,809.00	\$79,320,809.00
<b>Total for Depreciable Capital Assets</b>	<b>\$120,955,781.00</b>	<b>\$120,278,855.00</b>	<b>\$120,278,855.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$1,126,136.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,126,136.00</b>
<b>Total for Non-Current Assets</b>	<b>\$157,295,876.00</b>	<b>\$139,385,719.00</b>	<b>\$144,467,922.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$46,225,001.00	\$49,330,001.00	\$52,900,001.00
<b>Total for Debt Obligations</b>	<b>\$46,225,001.00</b>	<b>\$49,330,001.00</b>	<b>\$52,900,001.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$8,915,297.00	\$10,265,615.00	\$764,434.00
683 - Other Post Employment Benefits	\$45,408,802.00	\$50,114,473.00	\$46,047,766.00
687 - Compensated Absences	\$2,215,696.00	\$2,196,505.00	\$2,280,576.00
<b>Total for Other Long-Term Obligations</b>	<b>\$56,539,795.00</b>	<b>\$62,576,593.00</b>	<b>\$49,092,776.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$102,764,796.00</b>	<b>\$111,906,594.00</b>	<b>\$101,992,777.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$49,330,002.00	\$0.00	\$3,105,001.00	\$0.00	\$0.00	\$0.00	\$46,225,001.00
<b>Total</b>	\$49,330,002.00	\$0.00	\$3,105,001.00	\$0.00	\$0.00	\$0.00	\$46,225,001.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> PUBLIC IMPROVEMENT		10/25/05	10/1/24	\$1,035,001.00	\$0.00	\$1,035,001.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Bond</b> PUBLIC IMPROVEMENT		5/26/16	5/15/39	\$11,170,000.00	\$0.00	\$590,000.00	\$0.00	\$0.00	\$0.00	\$10,580,000.00
<b>Bond</b> PUBLIC IMPROVEMENT		5/24/18	5/15/40	\$15,780,001.00	\$0.00	\$715,000.00	\$0.00	\$0.00	\$0.00	\$15,065,001.00
<b>Bond</b> PUBLIC IMPROVEMENT		6/29/21	6/15/35	\$21,345,000.00	\$0.00	\$765,000.00	\$0.00	\$0.00	\$0.00	\$20,580,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$2,115,000.00	\$1,191,925.00	\$3,306,925.00	\$44,110,001.00
2026	\$2,165,001.00	\$1,140,506.00	\$3,305,507.00	\$41,945,000.00
2027	\$2,225,000.00	\$1,087,731.00	\$3,312,731.00	\$39,720,000.00
2028	\$2,275,000.00	\$1,033,581.00	\$3,308,581.00	\$37,445,000.00
2029	\$2,330,000.00	\$978,125.00	\$3,308,125.00	\$35,115,000.00
2030	\$2,390,000.00	\$920,828.00	\$3,310,828.00	\$32,725,000.00
2031	\$2,450,000.00	\$861,181.00	\$3,311,181.00	\$30,275,000.00
2032	\$2,510,000.00	\$798,725.00	\$3,308,725.00	\$27,765,000.00
2033	\$2,580,000.00	\$731,938.00	\$3,311,938.00	\$25,185,000.00
2034	\$2,645,000.00	\$660,083.00	\$3,305,083.00	\$22,540,000.00
2035	\$2,720,000.00	\$584,412.00	\$3,304,412.00	\$19,820,000.00
2036	\$2,380,000.00	\$510,239.00	\$2,890,239.00	\$17,440,000.00
2037	\$2,460,000.00	\$437,519.00	\$2,897,519.00	\$14,980,000.00



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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$2,530,000.00	\$361,925.00	\$2,891,925.00	\$12,450,000.00
2039	\$2,605,001.00	\$283,794.00	\$2,888,795.00	\$9,844,999.00
2040	\$9,845,000.00	\$1,312,963.00	\$11,157,963.00	(\$1.00)
<b>Total</b>	\$46,225,002.00	\$12,895,475.00	\$59,120,477.00	
\$46,225,001.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6071	Checking	A	\$1,013,467.00	\$0.00	(\$1,013,466.00)	\$0.00	\$1.00
7494	Savings	FX	\$188,703.00	\$0.00	\$0.00	\$0.00	\$188,703.00
801	Savings	H	\$116.00	\$0.00	\$0.00	\$0.00	\$116.00
8612	Savings	H	\$331,668.00	\$0.00	\$0.00	\$0.00	\$331,668.00
8894	Savings	H	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00
8849	Savings	H	\$87,064.00	\$0.00	\$0.00	\$0.00	\$87,064.00
7155	Savings	H	\$24.00	\$0.00	\$0.00	\$0.00	\$24.00
8297	Savings	H	\$703,953.00	\$0.00	(\$101,395.00)	\$0.00	\$602,558.00
8857	Savings	H	\$16,708.00	\$0.00	\$0.00	\$0.00	\$16,708.00
5211	Savings	H	\$5,657.00	\$0.00	\$0.00	\$0.00	\$5,657.00
6649	Savings	H	\$475.00	\$0.00	\$0.00	\$0.00	\$475.00
5974	Savings	H	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
819	Savings	H	\$605.00	\$0.00	\$0.00	\$0.00	\$605.00
8899	Savings	H	\$4,233.00	\$0.00	\$0.00	\$0.00	\$4,233.00
8766	Savings	H	\$248.00	\$0.00	\$0.00	\$0.00	\$248.00
9052	Savings	H	\$6.00	\$0.00	\$0.00	\$0.00	\$6.00
6198	Savings	A	\$220,619.00	\$0.00	(\$220,619.00)	\$0.00	\$0.00
1164	Savings	A	\$1,733.00	\$0.00	\$0.00	\$0.00	\$1,733.00
6169	Savings	H	\$8,970.00	\$0.00	\$0.00	\$0.00	\$8,970.00
9676	Savings	A	\$532,636.00	\$0.00	(\$532,636.00)	\$0.00	\$0.00
2921	Checking	A	\$164,513.00	\$0.00	(\$164,513.00)	\$0.00	\$0.00
3366	Savings	A	\$266.00	\$0.00	\$0.00	\$0.00	\$266.00
8787	Checking	A	\$2,199.00	\$0.00	\$0.00	\$0.00	\$2,199.00
9009	Savings	A	\$841.00	\$0.00	\$0.00	\$0.00	\$841.00
8370	Savings	A	\$11,603.00	\$0.00	\$0.00	\$0.00	\$11,603.00

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1709	Savings	CD	\$66,610.00	\$0.00	\$0.00	\$0.00	\$66,610.00
5935	Savings	FX	\$91,878.00	\$0.00	\$0.00	\$0.00	\$91,878.00
5261	Savings	FX	\$19,350.00	\$0.00	\$0.00	\$0.00	\$19,350.00
5927	Savings	G	\$80,521.00	\$0.00	\$0.00	\$0.00	\$80,521.00
6081	Savings	A	\$49,973.00	\$0.00	\$0.00	\$0.00	\$49,973.00
9511	Savings	A	\$15,590.00	\$0.00	\$0.00	\$0.00	\$15,590.00
7486	Savings	G	\$944,842.00	\$0.00	\$0.00	\$0.00	\$944,842.00
7163	Savings	H	\$36,385.00	\$0.00	\$0.00	\$0.00	\$36,385.00
8604	Savings	H	\$102,315.00	\$0.00	\$0.00	\$0.00	\$102,315.00
Total			\$4,703,922.00	\$0.00	(\$2,032,629.00)	\$0.00	\$2,671,293.00
Total Cash From Financials							\$2,671,293.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$4,703,922.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$15,303,253.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$15,803,253.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	<b>\$11,099,332.00</b>
Market Value as of Fiscal Year End Date	\$11,099,332.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$11,099,332.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
111	27	1	0

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Employee Benefits,Other					
State Retirement System	\$630,192.00	62	27		
Police Retirement	\$1,139,848.00	32	0	0	
Fire Retirement	\$449,549.00	17	0	0	
Local Pension Fund	\$53,242.00	0	0	0	
Social Security	\$850,652.00	111	27	0	
Worker's Compensation	\$428,733.00	11	27	1	
Life Insurance					
Unemployment Insurance	\$3,709.00	11	27	0	
Disability Insurance	\$1,517.00	111	27	0	
Hospital, Medical and Dental Insurance	\$5,273,374.00	111	0	0	
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
<b>Total Employee Benefits Paid</b>	<b>\$8,830,816.00</b>				