



**CITY OF BEACON
CITY COUNCIL**

RESOLUTION NO. 44 OF 2026

**AUTHORIZING 2024 – 2025 TAX CERTIORARI SETTLEMENTS FOR THE MTR. OF VS
SERVICER AT BEACON, LLC v. THE ASSESSOR, THE BOARD OF ASSESSORS, AN THE
BOARD OF ASSESSMENT REVIEW OF THE CITY OF BEACON
(Sup. Ct. Dutchess Co. Index Nos. 52898/24 and 53574/25)**

WHEREAS, tax certiorari proceedings, titled Mtr. of VS Servicer at Beacon, LLC v. The Assessor, the Board of Assessors and the Board of Assessment Review of the City of Beacon (Sup. Ct. Dutchess Co. Index Nos. 52898/24 & 53574/25), are pending before the Supreme Court, Dutchess County (Hon. James V. Brands, J.S.C., presiding); and

WHEREAS, these proceedings challenge the 2024 and 2025 assessments of property identified as Parcel No. 6055-03-328043 on the City of Beacon 2024 and 2025 Assessment Rolls; and

WHEREAS, a proposed settlement of these proceedings has been reached by and between the Petitioner, VS Servicer at Beacon, LLC, and the City of Beacon; and

WHEREAS, the City of Beacon has obtained the advice and assistance of its counsel, Keane & Beane, P.C., with respect to the proposed settlement terms and has duly considered same; and

WHEREAS, under the settlement terms, the City will be liable for a City tax refund in the approximate amount of Fourteen Thousand One Hundred Twelve and 00/100 (\$14,112.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED, that the City Council accepts the settlement of this proceeding so that the following adjustments are made to the real property tax assessment of the above-described tax parcel:

<u>Year</u>	<u>Assessment</u>	<u>Revised Assessment</u>	<u>Reduction</u>
2024	\$12,700,000	\$11,900,000	\$800,000
2025	\$12,700,000	\$11,900,000	\$800,000

BE IT FURTHER RESOLVED, that counsel for the City of Beacon, Keane & Beane, P.C., together with the City Administration, is hereby authorized to undertake such actions as are necessary to confirm and effectuate this settlement, including execution of the Consent Order and Judgment incorporating the settlement terms.

Resolution No. 44 of 2026			Date: April 20, 2026				
<input type="checkbox"/> Amendments			<input type="checkbox"/> 2/3 Required				
<input type="checkbox"/> On roll call			<input type="checkbox"/> 3/4 Required				
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent
		Paloma Wake	x				
x		Amber Grant	x				
		Lastar Gorton	x				
	x	Zack Smith	x				
		Sergei Krasikov	x				
		Carolyn Bennett Glauda	x				
		Mayor Lee Kyriacou	x				
		Motion Carried	x				