CITY OF BEACON
CITY COUNCIL

RESOLUTION NO. 84 OF 2026

APPROVING MTR. OF PROSPECT REALTY SYNDICATE INC. v. CITY OF BEACON (SUP. CT DUTCHESS CO. INDEX NOS. 53398/25 & 53296/26) – SETTLEMENT OF 2025 AND 2026 TAX CERTIORARI PROCEEDINGS

WHEREAS, tax certiorari proceedings, titled *Prospect Realty Syndicate Inc. v. City of Beacon, et al.* (Sup. Ct. Dutchess Co. Index Nos. 53398/25 & 53296/26), are pending before the Supreme Court, Dutchess County (Hon. James V. Brands, J.S.C., presiding); and

WHEREAS, these proceedings challenge the 2025 and 2026 assessments of property located at 798 Wolcott Avenue and identified as Parcel No. 6054-13-220480 on the City of Beacon 2025 and 2026 Assessment Rolls; and

WHEREAS, a proposed settlement of these proceedings has been reached by and between Petitioner Prospect Realty Syndicate Inc. and the City of Beacon; and

WHEREAS, the City of Beacon has obtained the advice and assistance of its counsel, Keane & Beane, P.C., with respect to the proposed settlement terms and has duly considered same; and

WHEREAS, under the settlement terms, the City will be liable for a City tax refund in the amount of Five Hundred Fifty-Eight and 08/100 ($558.08) Dollars.

NOW, THEREFORE, BE IT RESOLVED, that the City Council accepts the settlement of this proceeding so that the following adjustment is made to the real property tax assessment of the above-described tax parcels:

Year	Assessment	Revised Assessment	Reduction
2025	$800,000	$736,000	$64,000
2026	$800,000	$736,000	$64,000

BE IT FURTHER RESOLVED, that counsel for the City of Beacon, Keane & Beane, P.C., together with the City Administration, is hereby authorized to undertake such actions as are necessary to confirm and effectuate this settlement, including execution of the Consent Order and Judgment incorporating the settlement terms.

Resolution No. 84 of 2026		**Date: October 19, 2026**					
☐ **Amendments**						☐ **2/3 Required**	
☐ **On roll call**						☐ **3/4 Required**	
Motion	Second	Council Member	Yes	No	Abstain	Reason	Absent
x		**Paloma Wake**	x				
		Amber Grant					x
		Lastar Gorton					x
		Zack Smith	x				
	x	**Sergei Krasikov**	x				
		Carolyn Bennett Glauda	x				
		Mayor Lee Kyriacou	x				
		Motion Carried	x				